Customers Bancorp, Inc.
Form 4
September 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIDHU JAY S

(Last) (First) (Middle)

1015 PENN AVENUE, SUITE 103

(Street)

WYOMISSING, PA 19610

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Customers Bancorp, Inc. [CUBI]

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/22/2013		A		20,833	A	(3)	274,330	D	
Class B Non-Voting Common Stock	08/22/2013		D		20,833	D	(3)	0	D	
Restricted Stock Units (Common Stock)								58,531	D	
								211,640	D	

Restricted Stock Units (Class B Non-Voting Common Stock)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	$ 16.75							05/21/2018	05/21/2023	Common Stock	617,910
Warrants	$ 10.5							06/30/2009	06/30/2016	Common Stock	195,596
Warrants	$ 10.5							09/30/2009	09/30/2016	Common Stock	21,891
Warrants	$ 10.5							11/13/2009	11/13/2016	Common Stock	60,632
Employee Stock Options (right to buy)	$ 9.75							04/06/2015	04/06/2020	Common Stock	448,754
Employee Stock Options	$ 10.5							07/14/2015	07/14/2020	Common Stock	11,667

(right to buy)						
Employee Stock Options (right to buy)	$ 12		12/28/2015	12/28/2020	Common Stock	74,422
Employee Stock Options (right to buy)	$ 12		01/31/2016	01/31/2021	Common Stock	76,459
Employee Stock Options (right to buy)	$ 12		02/28/2016	02/28/2021	Common Stock	33,517
Employee Stock Options (right to buy)	$ 12		03/07/2016	03/07/2021	Common Stock	26,831
Employee Stock Options (right to buy)	$ 13.2		09/17/2016	09/17/2021	Class B Non-Voting Common Stock	62,399
Employee Stock Options (right to buy)	$ 13.2		09/30/2016	09/30/2021	Class B Non-Voting Common Stock	98,485
Employee Stock Options (right to buy)	$ 14		09/20/2017	09/20/2022	Common Stock	711,182

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIDHU JAY S 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610	X		Chairman & CEO	

Signatures

/s/ Jay S. Sidhu by Glenn A. Yeager under Power of Attorney 09/04/2013

**Signature of Reporting Person Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).
(2)	Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the fifth anniversary of date of grant, subject to a 50% increase in the Fully Diluted Tangible Book Value (as defined and determined in accordance with the 2010 Stock Option Plan) of the company.
(3)	The reporting person disposed of 20,833 shares of Class B Non-Voting Common Stock in exchange for 20,833 shares of Common Stock of the issuer in an exchange transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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