

KNIGHT TRANSPORTATION INC
 Form 4
 February 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Updike James E. Jr.

2. Issuer Name and Ticker or Trading Symbol
 KNIGHT TRANSPORTATION INC
 [KNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 20002 NORTH 19TH AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/06/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Exec VP Sales and Marketing

PHOENIX, AZ 85027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/06/2014		M		402	A	\$ 18.75
Common Stock	02/06/2014		S		402	D	\$ 21.35
Common Stock	02/07/2014		M		1,298	A	\$ 18.75
Common Stock	02/07/2014		M		4,000	A	\$ 18.2
Common Stock	02/07/2014		M		10,000	A	\$ 14.79

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Common Stock	02/07/2014	M	385	A	\$ 17.29	24,190.99	D
Common Stock	02/07/2014	M	4,615	A	\$ 17.29	28,805.99	D
Common Stock	02/07/2014	S	20,298	D	\$ 21.35	8,507.99	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.75	02/06/2014		M	402	01/31/2012 ⁽¹⁾	05/17/2016	Common Stock	402
Employee Stock Option (right to buy)	\$ 18.75	02/07/2014		M	1,298	01/31/2012 ⁽¹⁾	05/17/2016	Common Stock	1,298
Employee Stock Option (right to buy)	\$ 18.2	02/07/2014		M	4,000	01/31/2012 ⁽¹⁾	05/24/2017	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 14.79	02/07/2014		M	10,000	01/31/2012 ⁽¹⁾	02/27/2018	Common Stock	10,000

