

People's Utah Bancorp
Form 4
June 14, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson David Glenn

(Last) (First) (Middle)

C/O PEOPLE'S UTAH
BANKCORP, 1 EAST MAIN
STREET

(Street)

AMERICAN FORK, UT 84003

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
People's Utah Bancorp [PUB]

3. Date of Earliest Transaction
(Month/Day/Year)
06/10/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Sr. VP - Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Shares	06/10/2016		J ⁽¹⁾		576,984	D	\$ 0 0	I	By Glenmaur Investments, Ltd.
Common Shares	06/10/2016		J ⁽¹⁾		256,518	A	\$ 0 259,212	D	
Common Shares	06/10/2016		J ⁽¹⁾		7,487	A	\$ 0 7,487	I	By his spouse Marie Anderson
Common Shares	06/10/2016		J ⁽¹⁾		5,769	A	\$ 0 5,769	I	By Glenmaur Management

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1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
Common Shares		06/10/2016		J ⁽²⁾	5,769	D \$ 0 0	I		LLC By Glenmaur Management LLC
Common Shares		06/10/2016		J ⁽²⁾	5,769	A \$ 0 264,981	D		
Common Shares		06/13/2016		J ⁽³⁾	134,887	D \$ 0 130,094	D		
Common Shares		06/13/2016		J ⁽³⁾	134,887	A \$ 0 134,887	I		By The David G. Anderson Trust
Common Shares		06/13/2016		J ⁽³⁾	134,887	D \$ 0 0	I		By The David G. Anderson Trust
Common Shares		06/13/2016		J ⁽³⁾	134,887	A \$ 0 474,250	I		By Davemar Holding, LLC
Common Shares		06/13/2016		G ⁽³⁾	127,400	D \$ 0 2,694	D		
Common Shares		06/13/2016		G ⁽³⁾	127,400	A \$ 0 134,887	I		By his spouse Marie Anderson
Common Shares		06/13/2016		J ⁽³⁾	134,887	D \$ 0 0	I		By his spouse Marie Anderson
Common Shares		06/13/2016		J ⁽³⁾	134,887	A \$ 0 134,887	I		By The Marie P. Anderson Trust
Common Shares		06/13/2016		J ⁽³⁾	134,887	D \$ 0 0	I		By The Marie P. Anderson Trust
Common Shares		06/13/2016		J ⁽³⁾	134,887	A \$ 0 609,137	I		By Davemar Holding, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anderson David Glenn C/O PEOPLE'S UTAH BANKCORP 1 EAST MAIN STREET AMERICAN FORK, UT 84003	X		Sr. VP - Chief Credit Officer	

Signatures

/s/ David G. Anderson 06/14/2016

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 10, 2016, Glenmaur Investments, Ltd. ("Glenmaur") distributed 576,984 common shares to its limited partners, including (i) 256,518 common shares to Mr. Anderson, which represents Mr. Anderson's pecuniary interest in the common shares held by Glenmaur, (ii) 7,487 common shares to Mr. Anderson's spouse Marie Anderson, and (iii) 5,769 common shares to Glenmaur Management LLC, an entity of which Mr. Anderson is the sole member.
 - (2) On June 10, 2016, Glenmaur Management LLC distributed 5,769 common shares to Mr. Anderson, which represented Mr. Anderson's pecuniary interest in the common shares held by Glenmaur Management LLC.
 - (3) On June 13, 2016, (i) Mr. Anderson transferred 134,887 common shares to The David G. Anderson Trust, in which Mr. Anderson is a trustee, (ii) The David G. Anderson Trust transferred 134,887 common shares to Davemar Holding, LLC ("Davemar"), in which Mr. Anderson is the managing member, (iii) Mr. Anderson gifted 127,400 common shares to his spouse Marie Anderson, (iv) Marie Anderson transferred 134,887 common shares to The Marie P. Anderson Trust, in which Mr. Anderson is a trustee, and (v) The Marie P. Anderson Trust transferred 134,887 common shares to Davemar.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.