

Klugewicz Sharon W
 Form 4
 August 30, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Klugewicz Sharon W

2. Issuer Name and Ticker or Trading Symbol
 CHEMBIO DIAGNOSTICS, INC.
 [CEMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/28/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Americas

3661 HORSEBLOCK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MEDFORD, NY 11763

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount (D) Price		
Common Stock	08/28/2017		M	(A)	9,448 (1) \$ 4.45	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase common stock	\$ 4.45	08/28/2017		F	12,000 <u>(1)</u>	09/04/2013	09/04/2017	Common Stock	12,000
Options to purchase common stock	\$ 4.45	08/28/2017		F	12,000 <u>(1)</u>	09/04/2014	09/04/2017	Common Stock	12,000
Options to purchase common stock	\$ 4.45	08/28/2017		F	2,552 <u>(1)</u>	09/04/2015	09/04/2017	Common Stock	2,552
Options to purchase common stock	\$ 4.45	08/28/2017		M	9,448 <u>(1)</u>	09/04/2015	09/04/2017	Common Stock	9,448

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klugewicz Sharon W 3661 HORSEBLOCK ROAD MEDFORD, NY 11763			President, Americas	

Signatures

/s/ Sharon Klugewicz
08/29/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person exercised options to acquire 9,448 shares of common stock by submitting and relinquishing to the issuer options to purchase an additional 26,552 shares of common stock. These additional options to purchase 26,552 shares of common stock constituted

- (1) payment of the exercise price, using the 10-day volume weighted average price dated August 25, 2017 of \$6.0334. As a result of this transaction, the reporting person increased her stock ownership by 9,448 shares of common stock and reduced the number of options owned by 36,000 (9,448 exercised plus 26,552 used to pay the exercise price).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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