Buesinger Robert F.
Form 4
March 06, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Buesinger Robert F.

(Last) (First) (Middle)

2801 POST OAK BOULEVARD, SUITE 600

(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP [WLK]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP, Vinyl Products

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/05/2018		M		6,608	A	$ 68.09	14,731	D	
Common Stock	03/05/2018		M		4,446	A	$ 44.42	19,177	D	
Common Stock	03/05/2018		M		4,261	A	$ 61.865	23,438	D	
Common Stock	03/05/2018		S		15,315	D	$ 113.05 (4)	8,123	D	
	03/05/2018		S		4,034	D	$ 113	4,089	D	

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Option (right to buy)	$ 68.09	03/05/2018		M			6,608	(1)	02/20/2025	Common Stock	6,608	
Employee Option (right to buy)	$ 44.42	03/05/2018		M			4,446	(2)	02/18/2026	Common Stock	4,446	
Employee Option (right to buy)	$ 61.865	03/05/2018		M			4,261	(3)	02/17/2027	Common Stock	4,261	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buesinger Robert F. 2801 POST OAK BOULEVARD, SUITE 600 HOUSTON, TX 77056			EVP, Vinyl Products	

Signatures

Robert F. Buesinger by J. Feng
POA 03/06/2018

**Signature of Reporting Person Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options are excercisable in three installments of 33%, 33% and 34% on February 20, 2016, 2017 and 2018, respectively.

(2) The stock options are excercisable in three installments of 33%, 33% and 34% on February 18, 2017, 2018 and 2019, respectively.

(3) The stock options are excercisable in three installments of 33%, 33% and 34% on February 17, 2018, 2019 and 2020, respectively.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from $113.00 to $113.10, inclusive. The reporting person undertakes to provide to Westlake Chemical Corp., any security holder of Westlake Chemical Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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