Blais David A Form 4 March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Blais David A

(First)

(Middle)

C/O QUAD/GRAPHICS, INC., N61

W23044 HARRY'S WAY

(Street)

2. Issuer Name and Ticker or Trading Symbol

Quad/Graphics, Inc. [QUAD]

3. Date of Earliest Transaction (Month/Day/Year)

03/07/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify _X__ Officer (give title below)

Executive Vice President *

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SUSSEX, WI 53089

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired (A) actiom Disposed of (D) (Instr. 3, 4 and 5) 8) (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A			Code V	Amount	(D)	Price \$	(msu. 3 and 4)		
Common Stock	03/07/2018		S	13,594	D	25.8915 (1)	83,104	D	
Class A Common Stock	03/07/2018		M	2,757	A	\$ 13.4708	85,861	D	
Class A Common Stock	03/07/2018		M	5,775	A	\$ 13.4708	91,636	D	
Class A Common	03/07/2018		M	6,350	A	\$ 13.4708	97,986	D	

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Stock								
Class A Common Stock	03/07/2018	M	5,250	A	\$ 13.4708	103,236	D	
Class A Common Stock	03/07/2018	M	5,250	A	\$ 13.4708	108,486	D	
Class A Common Stock	03/07/2018	S	25,382	D	\$ 26.0011 (2)	83,104	D	
Class A Common Stock						5,501	I	By 401(a) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 13.4708	03/07/2018		M		2,757	(3)	11/18/2021	Class A Common Stock	2,757
Stock Options (Right to Buy)	\$ 13.4708	03/07/2018		M		5,775	<u>(4)</u>	11/18/2021	Class A Common Stock	5,775
Stock Options (Right to Buy)	\$ 13.4708	03/07/2018		M		6,350	<u>(5)</u>	11/18/2021	Class A Common Stock	6,350

(9-02)

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Stock Options (Right to Buy)	\$ 13.4708	03/07/2018	M	5,250	<u>(6)</u>	11/18/2021	Class A Common Stock	5,250
Stock Options (Right to Buy)	\$ 13.4708	03/07/2018	M	5,250	<u>(7)</u>	11/18/2021	Class A Common Stock	5,250
Stock Options (Right to Buy)	\$ 41.26				(8)	01/01/2021	Class A Common Stock	23,929

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Blais David A C/O QUAD/GRAPHICS, INC. N61 W23044 HARRY'S WAY SUSSEX, WI 53089

Executive Vice President *

Signatures

/s/ Jennifer J. Kent, Attorney-In-Fact for David A. Blais

03/08/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$25.80 to \$26.00. The reporting person has (1) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$26.00 to \$26.05. The reporting person has (2) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
- (3) Became exercisable as to 1,654 shares on May 14, 2012, and become exercisable ratably over the next two years with respect to the remaining shares beginning on November 18, 2012.
- (4) Became exercisable as to 3,675 shares on May 14, 2012, and become exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.
- (5) Became exercisable as to 2,675 shares on May 14, 2012, and become exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.
- (6) Became exercisable as to 3,150 shares on May 14, 2012, and become exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.
- (7) Became exercisable as to 2,887 shares on May 14, 2012, and become exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.

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(8) Vests and becomes exercisable in three equal annual installments beginning on January 1, 2013.

Remarks:

* Executive Vice President Global Procurement & Strategy

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