

Nolan Mangini Siobhan  
 Form 4  
 May 17, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Nolan Mangini Siobhan

2. Issuer Name and Ticker or Trading Symbol  
 CASTLIGHT HEALTH, INC.  
 [CSLT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/15/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 CFO & Treasurer

C/O CASTLIGHT HEALTH, INC., 150 SPEAR ST., SUITE 400  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94105

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class B Common Stock	05/15/2018		M <sup>(1)</sup>	625	A	\$ 0	121,413	D
Class B Common Stock	05/15/2018		M <sup>(2)</sup>	1,875	A	\$ 0	123,288	D
Class B Common Stock	05/16/2018		S	924 <sup>(3)</sup>	D	\$ 3.7501	122,364	D
Class B Common Stock	05/16/2018		M <sup>(4)</sup>	2,500	A	\$ 0	124,864	D

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Common Stock								
Class B Common Stock	05/16/2018		M <sup>(5)</sup>	1,875	A	\$ 0	126,739	D
Class B Common Stock	05/16/2018		M <sup>(6)</sup>	15,625	A	\$ 0	142,364	D
Class B Common Stock	05/16/2018		M <sup>(7)</sup>	6,250	A	\$ 0	148,614	D
Class B Common Stock	05/16/2018		M <sup>(8)</sup>	11,250	A	\$ 0	159,864	D
Class B Common Stock	05/17/2018		S	9,100 <u>(3)</u>	D	\$ 3.8	150,764	D
Class B Common Stock	05/17/2018		S	4,406 <u>(3)</u>	D	\$ 3.8001	146,358	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	\$ 0 <sup>(9)</sup>	05/15/2018		M <sup>(1)</sup>	625	<u>(10)</u> <u>(10)</u>	Class B common stock	625
Restricted Stock Units	\$ 0 <sup>(9)</sup>	05/15/2018		M <sup>(2)</sup>	1,875	<u>(11)</u> <u>(11)</u>	Class B Common Stock	1,875



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- (7) Release and settlement of RSUs granted to the Reporting Person on March 7, 2017, the grant of which was previously reported by the Reporting Person on a Form 4.
- (8) Release and settlement of RSUs granted to the Reporting Person on February 15, 2018, the grant of which was previously reported by the Reporting Person on a Form 4.
- (9) Each RSU represents a contingent right to receive 1 share of the Issuer's Class B common stock upon settlement for no consideration. 25% of the RSUs vested on February 15, 2016 and the remainder will vest quarterly over three years thereafter in equal installments.
- (10) Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. 25% of the RSUs vested on August 15, 2016 and the remainder will vest quarterly over three years thereafter in equal installments.
- (11) Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. 25% of the RSUs vested on November 16, 2016 and the remainder vest quarterly over three years thereafter in equal installments. Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. 25% of the RSUs vested on February 16, 2017 and the remainder will vest quarterly over three years thereafter in equal installments.
- (13) Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. 25% of the RSUs vested on August 16, 2017 and the remainder will vest quarterly over three years thereafter in equal installments.
- (14) Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. 25% of the RSUs will vest on February 16, 2018 and the remainder will vest quarterly over three years thereafter in equal installments.
- (15) Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations. The RSUs will vest in equal quarterly installments over four years, beginning on May 16, 2018. Shares of the Issuer's Class B common stock will be delivered to the Reporting Person following vesting, at which time shares will be sold by the Reporting Person to cover any tax withholding obligations.
- (16)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.