

MEASUREMENT SPECIALTIES INC
Form 8-K
March 06, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 1, 2006

MEASUREMENT SPECIALTIES, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------------|--|
| New Jersey (State or other jurisdiction of incorporation) | 1-11906 Commission File Number | 22-2378738 (IRS Employer Identification No.) |
|---|-----------------------------------|--|

1000 Lucas Way, Hampton, VA 23666

(Address of principal executive offices) (Zip Code)

(757) 766-1500

Registrant's telephone number, including area code

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Section 1 - Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On March 1, 2006, Measurement Specialties, Inc. (the "Company") entered into a definitive 50 year lease agreement for land in Shenzhen, Guang Dong Province, China for approximately US\$530,000. The Company is planning to build a factory on this site to replace its current leased facility in China.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Measurement Specialties, Inc.
(Registrant)

Date: March 6, 2006

By:/s/ John P. Hopkins
John P. Hopkins
Chief Financial Officer
(authorized officer and principal financial officer)