

QUIKBYTE SOFTWARE INC  
Form 10QSB  
August 13, 2007

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2007

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 000-52228

Quikbyte Software, Inc.

(Exact name of small business issuer as specified in its charter)

Colorado 33-0344842  
(State or other jurisdiction of (I.R.S. Employer Identification No.)  
incorporation or organization)

936A Beachland Blvd., Suite 13  
Vero Beach, FL 32963  
(Address of principal executive offices) (Zip Code)

Issuer's telephone number : (772) 231-7544

---

(Former name, former address and former  
fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Check whether the issuer is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

APPLICABLE ONLY TO CORPORATE ISSUERS

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: 79,302,460 shares of common stock, par value \$0.0001 per share, outstanding as of August 13, 2007.

Transitional Small Business Disclosure Format (Check one): YES  NO

---

**QUIKBYTE SOFTWARE, INC.****INDEX**

<b>PART I - FINANCIAL INFORMATION:</b>	<u>Page</u>
<b>Item 1. Condensed Financial Statements</b>	<b>1</b>
Condensed Balance Sheets at June 30, 2007 (unaudited) and December 31, 2006	2
Condensed Statements of Operations for the Three and Six Months Ended June 30, 2007 and 2006 (unaudited), and for the Cumulative Period from January 26, 1989 (Inception) through June 30, 2007 (unaudited)	3
Condensed Statement of Changes in Stockholders' Equity (Deficit) for the Cumulative Period from January 26, 1989 (Inception) to June 30, 2007 (unaudited)	4
Condensed Statements of Cash Flows for the Six Months Ended June 30, 2007 and 2006 (unaudited), and for the Cumulative Period from January 26, 1989 (Inception) through June 30, 2007 (unaudited)	6
Notes to Condensed Financial Statements (unaudited)	7
<b>Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations</b>	<b>12</b>
<b>Item 3. Controls and Procedures</b>	<b>16</b>
Item 3A(T). Controls and Procedures	16
<b>PART II - OTHER INFORMATION:</b>	
<b>Item 1. Legal Proceedings</b>	<b>17</b>
<b>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</b>	<b>17</b>
<b>Item 3. Defaults Upon Senior Securities</b>	<b>17</b>
<b>Item 4. Submission of Matters to a Vote of Security Holders</b>	<b>17</b>
<b>Item 5. Other Information</b>	<b>17</b>
<b>Item 6. Exhibits</b>	<b>17</b>
<b>Signatures</b>	<b>18</b>

---

**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements.**

Statements made in this Form 10-QSB (the “Quarterly Report”) that are not historical or current facts are “forward-looking statements” made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended (the “Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These statements often can be identified by the use of terms such as “may”, “will”, “expect”, “believe”, “anticipate”, “estimate”, “approximate”, or “continue”, or the negative thereof. QuikByte Software, Inc. (the “Company”) intends that such forward-looking statements be subject to the safe harbors for such statements. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Any forward-looking statements represent management’s best judgment as to what may occur in the future. However, forward-looking statements are subject to risks, uncertainties and important factors beyond the control of the Company that could cause actual results and events to differ materially from historical results of operations and events and those presently anticipated or projected. These factors include adverse economic conditions, entry of new and stronger competitors, inadequate capital and unexpected costs. The Company disclaims any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statement or to reflect the occurrence of anticipated or unanticipated events.

**QuikByte Software, Inc.**  
**(A Development Stage Company)**  
**Condensed Balance Sheets**

	<b>June 30, 2007 (Unaudited)</b>	<b>December 31, 2006</b>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 42,754	\$ —
Restricted cash	10,398	—
<b>Total current assets</b>	<b>53,152</b>	<b>—</b>
<b>Total assets</b>	<b>\$ 53,152</b>	<b>\$ —</b>
<b>Liabilities and Stockholders' Equity (Deficit)</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 16,500	\$ 471,785
<b>Total current liabilities</b>	<b>16,500</b>	<b>471,785</b>
Stockholders' Equity (Deficit)		
Preferred stock, \$0.0001 par value; 2,000,000 shares authorized; no shares issued or outstanding	—	—
Common stock, \$0.0001 par value; 250,000,000 shares authorized; 79,302,460 and 7,102,460 shares issued and outstanding, respectively	7,930	710
Additional paid-in capital	1,484,446	730,666
(Deficit) accumulated during the development stage	(1,455,724)	(1,203,161)
<b>Total stockholders' equity (deficit)</b>	<b>36,652</b>	<b>(471,785)</b>
<b>Total liabilities and stockholders' equity (deficit)</b>	<b>\$ 53,152</b>	<b>\$ —</b>

The accompanying notes are an integral part of these condensed financial statements.

**QuikByte Software, Inc.**  
**(A Development Stage Company)**  
**Condensed Statements of Operations**

	<b>Three Months Ended</b>		<b>Six Months Ended</b>		<b>Cumulative</b>
	<b>June 30,</b>		<b>June 30,</b>		<b>Period From</b>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>January 26,</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>1989</b>
					<b>(Inception) To</b>
					<b>June 30, 2007</b>
					<b>(Unaudited)</b>
Revenue	\$ —	\$ —	\$ —	\$ —	\$ 269
<b>Operating Expenses</b>					
Consulting and professional fees	12,499	—	219,974	—	701,859
Depreciation and amortization	—	—	—	—	53,516
Research and development	—	—	—	—	470,932
General and administrative	121	—	2,593	—	505,827
Total operating expenses	12,620	—	222,567	—	1,732,134
Loss from operations	(12,620)	—	(222,567)	—	(1,731,865)
<b>Other income (expense)</b>					
Interest income	—	—	4	—	8,028
Interest (expense)	—	—	—	—	(9,918)
Other income					