SKALA MURRAY L
Form 4
March 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKALA MURRAY L

(Last) (First) (Middle)

750 LEXINGTON AVE, 23RD FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
JAKKS PACIFIC INC [JAKK]

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/06/2008		M		4,788	A	$ 7.875 (1)	23,056	D	
Common Stock	03/06/2008		M		6,605	A	$ 7.875 (1)	29,661	D	
Common Stock	03/06/2008		M		7,701	A	$ 7.875 (1)	37,362	D	
Common Stock	03/06/2008		S		19,094 (2)	D	$ 27.2155	18,268	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	$ 19.27							07/01/2005	07/01/2015	Common Stock	7,500	
Options	$ 22.11							01/01/2005	01/01/2015	Common Stock	7,500	
Options	$ 20.55							07/01/2004	07/01/2014	Common Stock	7,500	
Options	$ 13.15							01/01/2004	01/01/2014	Common Stock	7,500	
Options	$ 13.39							07/01/2003	07/01/2013	Common Stock	7,500	
Options	$ 13.47							01/01/2003	01/01/2013	Common Stock	7,500	
Options	$ 17.26							07/01/2002	07/01/2012	Common Stock	7,500	
Options	$ 18.95							01/01/2002	01/01/2012	Common Stock	7,500	
Options	$ 9.125							01/01/2001	01/01/2011	Common Stock	9,375	
Options	$ 7.875							07/01/1998	07/01/2008	Common Stock	9,302	
Options	$ 7.875	03/06/2008		M			7,701	04/01/1999	04/01/2009	Common Stock	7,701	
Options	$ 7.875	03/06/2008		M			6,605	07/01/1999	07/01/2009	Common Stock	6,605	

Options	$ 7.875	03/06/2008		M	4,788	01/01/2000	01/01/2010	Common Stock	4,788

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SKALA MURRAY L 750 LEXINGTON AVE 23RD FLOOR NEW YORK, NY 10022	X			

Signatures

/s/ Murray L. Skala	03/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the option exercise price.

(2) The sales reported hereby were made under a Rule 10b5-1 Selling Plan (the "Plan"), pursuant to which the Filer has exercised, and will be exercising, options and has sold, and will be selling, up to 60,271 shares underlying such options, which exercises and sales, according to the Plan, are to be completed by August 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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