

TURIN BENTZION S
Form 3
May 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â TURIN BENTZION S
(Last) (First) (Middle)

MAIDEN HOLDINGS,
LTD,Â 48 PAR LA VILLE
ROAD, SUITE 1141

(Street)

HAMILTON,Â D0Â HM11

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
05/06/2008

3. Issuer Name and Ticker or Trading Symbol
Maiden Holdings, Ltd. [MHLD]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
COO, General Counsel and Sec.

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Options (right to buy)	Â (1)	06/26/2017	Common Stock, par value \$0.01 per share	75,000	\$ 10	D	Â
Options (right to buy)	Â (2)	03/24/2018	Common Stock, par value \$0.01 per share	75,000	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURIN BENTZION S MAIDEN HOLDINGS, LTD 48 PAR LA VILLE ROAD, SUITE 1141 HAMILTON, D0 HM11	Â	Â	Â COO, General Counsel and Sec.	Â

Signatures

/s/ Bentzion S. Turin, Chief Operating Officer, General Counsel and Secretary

05/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Stock Options were granted pursuant to the 2007 share incentive plan on June 26, 2007 and will vest 25% on June 26, 2008 and 6.25% each quarter thereafter.

(2) The Stock Options were granted pursuant to the 2007 share incentive plan on March 24, 2008 and will vest 25% on March 24, 2009 and 6.25% each quarter thereafter.

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Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.