

CHINA SKY ONE MEDICAL, INC.
Form 8-K
December 31, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 26, 2009

CHINA SKY ONE MEDICAL, INC.
(Exact Name of Registrant as Specified in Charter)

Nevada
(State or Other Jurisdiction
of Incorporation)

000-26059
(Commission
File Number)

87-0430322
(IRS Employer
Identification No.)

Room 1706, Di Wang Building, No. 30 Gan Shui Road,
Nangang District, Harbin, People's Republic of China 150001
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: 86-451-53994073 (China)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 3.02. Unregistered Sales of Equity Securities.

As of December 26, 2009, China Sky One Medical, Inc. (the “Company”) issued an aggregate of 52,844 shares of its common stock (the “Shares”) to 11 recipients (the “Recipients”) under the Company’s 2006 Stock Incentive Plan. The Shares were issued in consideration for services rendered by the Recipients to the Company, and were valued at a price of \$23.50 per share, the last reported closing price of shares of the Company’s common stock on the Nasdaq Global Market as of the date of issuance.

The Company believes that the issuance of the Shares in these transactions is exempt from registration under the Securities Act of 1933, as amended, pursuant to Section 4(2), and/or Regulation D promulgated thereunder, as a transaction by an issuer not involving a public offering.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Reference is made to the disclosure set forth under Item 3.02 above, which disclosure is incorporated herein by reference. Included among the Recipients are certain executive officers and directors of the Company, as follows:

| Name | Title | Number of Shares |
|-----------------|---|------------------|
| Liu Yan-qing | President, Chief Executive Officer and Chairman of the Board of Directors (principal executive officer) | 18,687 |
| Han Xiao-yan | Vice Chairman and Director | 14,327 |
| Hao Yu-bo | Chief Financial Officer, Secretary and Director (principal financial officer) | 6,229 |
| William Wei Lee | Independent Director | 1,038 |
| Zhao Jie | Independent Director | 831 |
| Song Chun-fang | Independent Director | 831 |
| Qian Xu-feng | Independent Director | 831 |

The issuances were recommended by unanimous written consent of the Company’s Compensation Committee, and authorized by unanimous written consent of the Company’s Board of Directors, as of December 26, 2009.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The exhibits listed in the following Exhibit Index are filed as part of this Form 8-K.

| Exhibit No. | Description |
|-------------|--|
| 4.1 | 2006 Stock Incentive Plan – Incorporated by reference to the Company’s Definitive Information Statement on Schedule 14C, filed on July 6, 2006 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA SKY ONE MEDICAL, INC.
(Registrant)

Date: December 31, 2009

By: /s/ Liu Yan-qing
Liu Yan-qing
Chairman, Chief Executive Officer
and President