

JUDD RONALD M  
Form 3  
March 03, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â JUDD RONALD M (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 03/03/2011	3. Issuer Name and Ticker or Trading Symbol Maiden Holdings, Ltd. [MHLD]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) See Remarks	5. If Amendment, Date Original Filed(Month/Day/Year)
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C/O MAIDEN GLOBAL HOLDINGS, LTD., Â GROSVENOR HOUSE 7 HORSESHOE CRESCENT  
(Street)

BEACONSFIELD, Â X0Â HP9 1LJ  
(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock option	12/01/2010 <sup>(1)</sup>	11/30/2020	Common Shares	50,000	\$ 7.53	D	Â
Stock option	12/01/2010 <sup>(2)</sup>	11/30/2020	Common Shares	20,000	\$ 7.53	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUDD RONALD M C/O MAIDEN GLOBAL HOLDINGS, LTD. GROSVENOR HOUSE 7 HORSESHOE CRESCENT BEACONSFIELD, X0 HP9 1LJ	Â	Â	Â See Remarks	Â

## Signatures

/s/ Ronald M. Judd                      03/03/2011

         \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 33.33% on the first anniversary of the grant date, vest 33.33% on the second anniversary of the grant date, and vest 33.34% on the third anniversary of the grant date.
- (2) The Stock Options were granted pursuant to the 2007 Share Incentive Plan, and vest 25% on the first anniversary of the grant date, and 6.25% each quarter thereafter.

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### Remarks:

PRESIDENT, MAIDEN GLOBAL HOLDINGS, LTD.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.