

MICHELSON LESLIE D  
Form 4/A  
March 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MICHELSON LESLIE D

2. Issuer Name and Ticker or Trading Symbol  
American Realty Capital Trust, Inc.  
[ARCT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O AMERICAN REALTY  
CAPITAL TRUST, INC., 405 PARK  
AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
04/30/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$0.01 per share	05/24/2011		A		3,000 A \$ 0 (1)	12,550	D
Common Stock, par value \$0.01 per share						1,496 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 10	01/22/2008 <sup>(3)</sup>		A	3,000	01/22/2010 01/22/2018	Common Stock	3,000
Stock Option	\$ 10	05/22/2009 <sup>(3)</sup>		A	3,000	05/22/2011 05/22/2019	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICHELSON LESLIE D C/O AMERICAN REALTY CAPITAL TRUST, INC. 405 PARK AVENUE NEW YORK, NY 10022	X			

## Signatures

/s/ Leslie D. Michelson 03/01/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted shares of common stock issued pursuant to the issuer's Restricted Share Plan. Restricted shares originally vested over a five year period following the first anniversary of the date of grant in increments of 20% per annum. On March 1, 2012, the restricted shares vested upon the listing of the issuer's common stock on NASDAQ.
- (1) year period following the first anniversary of the date of grant in increments of 20% per annum. On March 1, 2012, the restricted shares vested upon the listing of the issuer's common stock on NASDAQ.
  - (2) Shares were acquired under the issuer's dividend reinvestment plan.

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(3) Amends the exercise date and expiration date of the stock options reported in the Form 3 previously filed due to a clerical error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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