

MAJESCO ENTERTAINMENT CO
Form 4
August 06, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Grafman Allan

2. Issuer Name and Ticker or Trading Symbol
MAJESCO ENTERTAINMENT CO
[COOL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

160 RARITAN CENTER
PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

EDISON, NJ 08837

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Amount	(A) or (D)	Price		
Common Stock	03/15/2013		G(1)	V	4,000 (1)	D	\$ 0	125,169	D	
Restricted Common Stock	08/03/2013		A		18,750 (2)	A	\$ 0	143,919	D	
Common Stock	08/05/2013		S		19,672 (3)	D	\$ 0.62	124,247	D	
Common Stock	03/15/2013		G(1)	V	3,000 (1)	A	\$ 0	3,000	I	By children
	03/15/2013		G(1)	V		A	\$ 0	1,000	I	

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This transaction involved a gift of securities by the reporting person of 1,000 shares of common stock of the issuer to each one of his four children, 1,000 of which were transferred to the reporting person as custodian for his minor son under the Uniform Gifts to Minors Act and the remaining 3,000 of which were transferred to accounts of his adult children over which the reporting person has power of attorney. The reporting person disclaims beneficial ownership of the shares held by his children, and this report should not be deemed an admission that the reporting person is the beneficial owner of any of his children's shares for the purposes of Section 16 or for any other purpose.

- (2) Quarterly restricted stock grant pursuant to the issuer's director compensation policy that vests 180 days from the grant date.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan.
- (4) Annual option grant pursuant to the Issuer's director compensation policy, which options vest over a two-year period with one-half vesting on each of the first and second anniversaries of the date of issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.