

SHORE BANCSHARES INC
Form 8-K
August 05, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 5, 2015

SHORE BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

<u>Maryland</u>	<u>0-22345</u>	<u>52-1974638</u>
(State or other jurisdiction of incorporation or organization)	(Commission file number)	(IRS Employer Identification No.)

28969 Information Lane, Easton, Maryland 21601

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 763-7800

N/A

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On August 5, 2015, Shore Bancshares, Inc. announced that its Board of Directors (“the Board”) declared a cash dividend of \$.02 per share, payable on August 31, 2015 to holders of record of shares of common stock as of August 17, 2015. A copy of the press release is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

On August 5, 2015, the Board also approved a change to the form of annual retainers received by the Company’s directors who are not also Company employees or employees of the Company’s bank subsidiaries (“outside directors”). Currently, outside directors receive an aggregate annual retainer of \$20,000 per director, \$25,000 for outside directors who serve as chairpersons, which is paid in quarterly installments. Commencing with the annual retainer installment for the quarter ended September 30, 2015, outside directors will be given the option to receive their quarterly installment of the annual retainer either in cash or in stock issued pursuant to the Shore Bancshares, Inc. 2006 Stock and Incentive Compensation Plan.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The exhibits that are filed or furnished with this report are listed in the Exhibit Index that immediately follows the signatures hereto, which list is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHORE BANCSHARES, INC.

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Dated: August 5, 2015 By: /s/ Lloyd L. Beatty, Jr.
Lloyd L. Beatty, Jr.

President and Chief Executive Officer

EXHIBIT INDEX

Exhibit	<u>Description</u>
<u>Number</u>	
99.1	Press Release, dated August 5, 2015