SK TELECOM CO LTD Form SC 13G/A February 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934 (Amendment No. 1)*
KT Corporation
(Name of Issuer)
Common Stock
(Title of Class of Securities)
Not Applicable
(CUSIP Number)
December 30, 2002 and January 10, 2003
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).
CUSIP NO. Not Applicable 13G PAGE 2 OF 5 PAGES
Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)
SK Telecom Co., Ltd.
2 Check the Appropriate Box if a Member of a Group (a) []

	(Se	e Instructions)		(b) [X]			
3	SEC	Use Only					
4	 Cit	izenship or Plac	ce of (Organization			
	The	Republic of Ko	rea				
Nu:	Number of			Sole Voting Power			
S	Shares			None			
Beneficially		ally	6	Shared Voting Power			
				Not Applicable			
Owned by		by	7	Sole Dispositive Power			
	Each			None			
R	eport	ing	8	Shared Dispositive Power			
Pe	rson	With		Not Applicable			
 10	Non	e 		ially Owned by Each Reporting Person			
10		e Instructions)	gate An	nount in Row (9) Excludes Certain Shares []			
11	Percent of Class Represented by Amount in Row (9)						
	Non	e 					
12	Тур	Type of Reporting Person (See Instructions)					
	CO						
ITEM 1	(a).	NAME OF ISSUER	:				
				KT Corporation			
ITEM 1	(b).	ADDRESS OF ISSI	JER'S F	PRINCIPAL EXECUTIVE OFFICES:			
1	· - / •			undang-gu, Sungnam, Kyunggi-do, 463-711 Korea			
TTEM 2	(a)	NAME OF PERSON	FTI.TNO	·			

	Sung Hae Cho							
ITEM 2(b).	ADDRE	ESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:						
		99, Seorin-dong, Jongro-gu, Seoul, Korea						
ITEM 2(c).	CITIZ							
		Korean						
ITEM 2(d).	TITLE	E OF CLASS OF SECURITIES:						
		Common stock and bonds exchangeable to common stock						
ITEM 2(e).	CUSIE	P NUMBER:						
	Not Applicable							
ITEM 3.	IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:							
	(a)	Broker or dealer registered under Section 15 of the Exchange $\mbox{\it Act.}$						
	(b)	Bank as defined in Section 3(a)(6) of the Exchange Act.						
	(c)	Insurance company as defined in Section 3(a)(19) of the Exchange Act.						
	(d)	Investment company registered under Section 8 of the Investment Company Act.						
	(e)	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);						
	(f)	An employee benefit plan or endowment fund in accordance with Rule $13d-1(b)(1)(ii)(F);$						
	(g)	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);						
	(h)	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;						
	(i)	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;						
	(i)	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).						

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and

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percentage o	of the	class	of securities of the issuer identified in Item 1.				
	(a)	Amount beneficially owned:					
		None					
	(b)	Percent of class:					
		None					
	(C)	Number of shares as to which such person has:					
		(i) Sole power to vote or to direct the vote					
		None					
		(ii)	Shared power to vote or to direct the vote				
			Not Applicable				
	(iii) Sole power to dispose or to direct the disposition o						
		None					
		(iv)	Shared power to dispose or to direct the disposition of				
			Not Applicable				
ITEM 5.	OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.						
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].							
ITEM 6.	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.						
	Not A	Not Applicable					
ITEM 7.	IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.						
	Not A	pplical	ole				
ITEM 8.	IDENT	IFICAT	ION AND CLASSIFICATION OF MEMBERS OF THE GROUP.				
	Not A	pplical	ole				
ITEM 9.	NOTIC	E OF D	ISSOLUTION OF GROUP.				
	Not Applicable						

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 14, 2002

(Date)

/s/ Sung Hae Cho

(Signature)

Sung Hae Cho/Vice President

(Name/Title)

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