

Archer Kevin J
 Form 4
 February 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Archer Kevin J

2. Issuer Name and Ticker or Trading Symbol
 SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/23/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP

SIMMONS FIRST NATIONAL CORP., 501 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PINE BLUFF, AR 71603

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
SFNC	02/23/2009		A		240	A	\$ 25.28
SFNC							1,525

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	05/23/2005 05/23/2015	Common	404
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	12/31/2005 05/23/2015	Common	606
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2007 05/20/2016	Common	200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2008 05/20/2016	Common	200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2009 05/20/2016	Common	200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2010 05/20/2016	Common	200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2011 05/20/2016	Common	200
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2008 05/31/2017	Common	220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2009 05/31/2017	Common	220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2010 05/31/2017	Common	220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2011 05/31/2017	Common	220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2012 05/31/2017	Common	220
Non-Qualified Stock Option	\$ 30.31	05/29/2008		X	0	05/29/2009 05/28/2018	Common	126
Non-Qualified Stock Option	\$ 30.31	05/29/2008		X	0	05/29/2010 05/28/2018	Common	126

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Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2011	05/28/2018	Common	126
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2012	05/28/2018	Common	126
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2013	05/28/2018	Common	126

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Archer Kevin J SIMMONS FIRST NATIONAL CORP. 501 MAIN STREET PINE BLUFF, AR 71603			Sr. VP	

Signatures

/s/ Kevin J. Archer by Piper P.
Erwin

02/25/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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