U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2002

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File No. 0-32195
AMERICAN HOSPITAL RESOURCES, INC.
(Exact name of small business issuer as specified in its charter)

UTAH	87-0319410
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)

1912 WEST BAY CREST
SANTA ANA, CA 92704
(Address of principal executive offices)
714-444-0223
(Issuer's telephone number)

NEW HORIZON EDUCATION, INC.
2250 W. CENTER STREET, SPRINGVILLE, UT 84663
(Former name and address)

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Check whether the registrant has filed all documents and reports required to be filed by Sections 12, 13, or 15(d) of the Exchange Act subsequent to the distribution of securities under a plan confirmed by a court. Yes [ ] No [ ]

APPLICABLE ONLY TO CORPORATE ISSUERS:

State the number of shares outstanding of each of the issuer's classes of common equity, as of June 30, 2002: 19,830,000 shares of common stock, no par value.

Transitional Small Business Format: Yes [ ] No [X]

FORM 10-QSB
NEW HORIZON EDUCATION, INC.

INDEX

(Inapplicable items have been omitted)

PART I.

FINANCIAL INFORMATION

Item 1. Unaudited Condensed Consolidated Financial Statements

In the opinion of management, the accompanying unaudited financial statements included in this Form 10-QSB reflect all adjustments (consisting only of normal recurring accruals) necessary for a fair presentation of the results of operations for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the full year.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS

	June 30, 2002	December 31, 2001
CURRENT ASSETS:		
Cash	$ 30,896	$ 80
Accounts receivable	40,400	-
Related party receivable	66,000	-
Total Current Assets	137,296	80
PROPERTY AND EQUIPMENT, net	1,763	-
GOODWILL	60,321	-
	$ 199,380	$ 80

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

	June 30, 2002	December 31, 2001
CURRENT LIABILITIES:		
Accounts payable	$ 22,015	$ 11,086
Accrued expenses	75,893	948
Related party payable	766	22,500
Notes payable	-	20,000
Total Current Liabilities	98,674	54,534
STOCKHOLDERS' EQUITY (DEFICIT):		
Preferred stock, no par value, 10,000,000 shares authorized, no shares issued and outstanding	-	-
Common stock, no par value, 100,000,000 shares authorized, 19,830,000 and 3,656,863 shares issued and outstanding, respectively	7,468,522	7,284,483
Contributed capital	53,519	53,519
Retained (deficit)	(7,054,134)	(7,054,134)
(Deficit) accumulated during development stage	(367,201)	(338,322)
Total Stockholders' Equity (Deficit)	100,706	(54,454)
	$ 199,380	$ 80

Note: The Balance Sheet of December 31, 2001 was taken from the audited financial statements at that date and condensed.

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

4

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Three Months Ended June 30,		For the Six Months Ended June 30,		Cumulative from the Re-entering Development Sta on January 1, 1998 through June 30,
	2002	2001	2002	2001	2002
REVENUE	$ 58,100	$ -	$ 58,100	$ -	$ 58,100
EXPENSES:					
General and administrative. . . .	60,449	9,102	85,857	26,921	285,790
Total Expenses. . . .	60,449	9,102	85,857	26,921	285,790
LOSS BEFORE OTHER (EXPENSES).	(2,349)	(9,102)	(27,757)	(26,921)	(227,690)
OTHER (EXPENSES):					
Loss on sale of securities available for sale.	-	-	-	-	(137,441)
Interest expense. . . .	(526)	-	(1,122)	-	(2,070)
Total Other Expenses.	(526)	-	(1,122)	-	(139,511)
LOSS BEFORE INCOME TAXES	(2,875)	(9,102)	(28,879)	(26,921)	(367,201)
CURRENT TAX EXPENSE . . .	-	-	-	-	-
DEFERRED TAX EXPENSE	-	-	-	-	-

NET (LOSS).	$ (2,875)	$ (9,102)	$ (28,879)	$ (26,921)	$(367,201)
LOSS PER COMMON SHARE	$ (.00)	$ (.00)	$ (.00)	$ (.01)	$ (.13)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF

COMPREHENSIVE INCOME (LOSS)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,		Cumulative fr the Re-enteri Development S on January 1 1998 through June 30,
	2002	2001	2002	2001	2002
NET INCOME (LOSS)	$ (2,875)	$ (9,102)	$ (28,879)	$ (26,921)	$ (367,201)
OTHER COMPREHENSIVE INCOME:					
Unrealized holding (loss) arising during period .	-	-	-	-	(1,387,441)
Plus: reclassification adjustment for losses included in net income.	-	-	-	-	137,441
COMPREHENSIVE INCOME (LOSS)	$ (2,875)	$ (9,102)	$ (28,879)	$ (26,921)	$(1,617,201)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Six Months Ended June 30, 2002	For the Six Months Ended June 30, 2001	Cumulativ the Re-e Developme on Janua 1998 thr June 2002
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	$ (28,879)	$ (26,921)	$(367,201
Adjustments to reconcile net loss to			
net cash used by operating activities:			
Depreciation	13	-	13
Loss on sale of marketable securities.	-	-	137,441
Non-cash services for stock.	1,603	-	3,103
Changes in assets and liabilities:			
Decrease in accounts receivable.	24,340	-	24,340
(Increase) in related party receivable	(13,500)	-	(13,500
Increase in accounts payable	15,542	4,197	26,628
Increase in accrued expenses	20,499	-	21,447
Increase (decrease) in related party payable . . .	(6,399)	-	16,101
Net Cash Provided (Used) by Operating Activities	13,219	(22,724)	(151,628
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property and equipment.	(600)	-	(600
Proceeds from sale of marketable securities.	-	-	58,314
Payments received on note receivable	30,000	-	30,000
Payments for goodwill.	(55,020)	-	(55,020
Cash (used) by acquisition	(17,283)	-	(17,283
Net Cash Provided (Used) by Investing Activities . .	(42,903)	-	15,411
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from notes payable.	120,000	-	140,000
Proceeds from sale of common stock	20,000	15,000	105,437
Payments to repurchase common stock.	(79,500)	-	(79,500
Net Cash Provided by Financing Activities. . . .	60,500	15,000	165,937
NET INCREASE (DECREASE) IN CASH.	30,816	(7,724)	29,720
CASH AT BEGINNING OF THE PERIOD.	80	7,909	1,176
CASH AT END OF THE PERIOD.	$ 30,896	$ 185	$ 30,896
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:			
Cash paid during the period for:			
Interest	$ -	$ -	$ -
Income taxes	$ -	$ -	$ -

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

[CONTINUED]

SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES:

For the period from the re-entering of development stage on January 1, 1998 through June 30, 2002:

In May 2002, the Company issued 500,000 shares of common stock to convert $40,000 in notes payable and related accrued interest of $789.

In June 2002, the Company issued 3,196,873 shares of common stock to acquire American Hospital Resources, Inc.

In March 2002, the Company issued 1,600,000 shares of common stock as payment of $30,397 in liabilities and $1,603 in services rendered.

In February 2002, the Company issued 675,000 shares of common stock for $7,500 in services rendered related to the acquisition of Subsidiary.

In February 2002, the Company issued 11,500,000 shares of common stock for debt relief of $21,281, to convert $80,000 in notes payable, and for a $30,000 note receivable.

In June 2000, in connection with a common stock split, the Company issued 3,036 shares for rounding and purchased fractional shares totaling 1,736 shares.

In February 1998, the Company issued 110,000 shares of common stock for debt relief of $5,500.

In April 1998, the Company converted debt of $94,755 and preferred stock of HomeQuest, Inc. valued at $1,000 into 200,000 shares of HomeQuest, Inc. common stock.

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION - American Hospital Resources, Inc. ("Parent") was organized under the laws of the state of Utah on May 9, 1972 as High-Line Investment & Development Company. On May 18, 1977, Parent changed its name to Gayle Industries, Inc. On January 11, 1978, Parent merged into Swing Bike. On December 19, 1979, Parent changed its name to Horizon Energy Corporation. On December 10, 1992, Parent changed its name to Millennium Entertainment Corp. In 1993, Parent changed its name to New Horizon Education, Inc. Also during 1993, Parent organized a wholly owned subsidiary with the sole purpose of merging with Ruff Network Marketing, Inc. On December 31, 1997, Parent sold its wholly owned subsidiary to Phoenix Ink, LLC, a company controlled by Howard J. Ruff. Parent is considered to have re-entered the development stage as of January 1, 1998. On June 17, 2002, Parent changed its name to American Hospital Resources, Inc.

American Hospital Resources, Inc. ("Subsidiary") was organized under the laws of the State of Delaware on August 27, 1999 as Frozen Enterprises, Inc. On February 16, 2002, Subsidiary changed its name to American Hospital Resources, Inc.

American Hospital Resources, Inc. and Subsidiary ("the Company") provides hospital consulting and management. The Company has, at the present time, not paid any dividends and any dividends that may be paid in the future will depend upon the financial requirements of the Company and other relevant factors.

CONDENSED FINANCIAL STATEMENTS - The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations and cash flows at June 30, 2002 and 2001 and for the periods then ended have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2001 audited financial statements. The results of operations for the periods ended June 30, 2002 and 2001 are not necessarily indicative of the operating results for the full year.

CONSOLIDATION - The consolidated financial statements include the accounts of Parent and its wholly-owned Subsidiary. All significant intercompany transactions have been eliminated in consolidation.

CASH AND CASH EQUIVALENTS - The Company considers all highly liquid debt investments purchased with a maturity of three months or less to be cash equivalents.

INVESTMENTS - The Company accounts for investments in debt and equity securities in accordance with Statement of Financial Accounting Standards No. 115, "Accounting for Certain Investments in Debt and Equity Securities." Investments in available-for-sale securities are carried at fair value. Unrealized gains and losses, net of the deferred tax effects, are included as a separate element of stockholders' equity.

9

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES [CONTINUED]

PROPERTY AND EQUIPMENT - Property and equipment are stated at cost. Expenditures for repairs and maintenance are charged to operating expense as incurred. Expenditures for additions and betterments that extend the useful lives of property and equipment are capitalized, upon being placed in service. When assets are sold or otherwise disposed of, the cost and related accumulated depreciation or amortization is removed from the accounts and any resulting gain or loss is included in operations. Depreciation is computed using the straight-line method over the estimated useful lives of the assets of five years [See Note 3].

WEBSITE COSTS - The Company has adopted the provisions of Emerging Issues Task Force 00-2, "Accounting for Web Site Development Costs." Costs incurred in the planning stage of a website are expensed as research and development while costs incurred in the development stage are capitalized and amortized over the life of the asset, estimated to be two years. As of June 30, 2002 the Company has capitalized a total of $1,200 of website costs which are included in property and equipment. The Company did not incur any planning costs and did not record any research and development costs for the six months ended June 30, 2002 and 2001.

INTANGIBLE ASSETS - The Company accounts for its intangible assets in accordance with Statement of Financial Accounting Standards No. 142, "Goodwill and Other Intangible Assets". [See Note 5]

REVENUE RECOGNITION - The Company's revenue comes from the management of hospitals. Revenue is recognized over the term of the managing agreement. A portion of the managing services is subcontracted out by the Company to third party vendors. These direct costs are recorded by the Company as general and administrative expenses.

STOCK BASED COMPENSATION - The Company accounts for its stock based compensation in accordance with Statement of Financial Accounting Standards No. 123 "Accounting for Stock-Based Compensation." This statement establishes an accounting method based on the fair value of equity instruments awarded to employees as compensation. However, companies are permitted to continue applying previous accounting standards in the determination of net income with disclosure in the notes to the financial statements of the differences between previous accounting measurements and those formulated by the new accounting standard. The Company has adopted the disclosure only provisions of SFAS No. 123. Accordingly, the Company has elected to determine net income using previous accounting standards.

COMPREHENSIVE INCOME - The Company adopted the provisions of Statement of Financial Accounting Standards No. 130, "Reporting Comprehensive Income."

LOSS PER SHARE - The computation of loss per share of common stock is based on the weighted average number of shares outstanding during the periods presented, in accordance with Statement of Financial Accounting Standards No. 128, "Earnings Per Share" [See Note 12].

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES [CONTINUED]

ACCOUNTING ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimated by management.

RECENTLY ENACTED ACCOUNTING STANDARDS - Statement of Financial Accounting Standards ("SFAS") No. 141, "Business Combinations", SFAS No. 142, "Goodwill and Other Intangible Assets", SFAS No. 143, "Accounting for Asset Retirement Obligations", SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets", and SFAS No. 145, "Rescission of FASB Statements No. 4, 44, and 64, Amendment of FASB Statement No. 13, and Technical Corrections", were recently issued. SFAS No. 141, 142, 143, 144 and 145 have no current applicability to the Company or their effect on the financial statements would not have been significant.

RESTATEMENT - In July 2000, the Company effected a 1 for 50 reverse stock split. The financial statements have been restated, for all periods presented, to reflect this stock split [See Note 8].

NOTE 2 - ACQUISITION

On April 3, 2002, Parent signed an agreement and plan of reorganization with Phase One, LLC and Subsidiary. The agreement provided for Parent to issue 3,196,873 shares of its common stock for all 1,500 shares of Subsidiary's common stock. In connection with the proposed reorganization, Parent previously issued a total of 13,000,000 shares of its common stock to Phase One, LLC for $130,000 in financing. The agreement calls for shareholders of Subsidiary to receive up to 12,870,000 shares of the common stock issued to Phase One, LLC based on the performance of the Company. In connection with the agreement, Parent amended its articles of incorporation to authorize 10,000,000 shares of preferred stock and to change its name to American Hospital Resources, Inc. Also in connection with the agreement, Parent and Subsidiary entered into a three-year consulting agreement with Corporate Dynamics, Inc. The Company will pay $5,000 per month for consulting services. Also in connection with the agreement, Parent and Subsidiary entered into a three-year finder agreement with Corporate Dynamics, Inc. The Company will pay 5% of the first $3,000,000, 4% of the next $3,000,000, 3% of the next $3,000,000, and 2% of any additional funding provided through the efforts of Corporate Dynamics, Inc. As a result of the agreement, the former officers of the Company resigned and new officers were appointed. The acquisition closed June 17, 2002 and has been accounted for as a purchase of Subsidiary. The Company recorded goodwill of $60,321 as a result of the acquisition.

NOTE 2 - ACQUISITION [CONTINUED]

The following is the unaudited condensed balance sheet of Subsidiary at June 17, 2002, the date the acquisition closed.

	June 17, 2002
ASSETS:	
Accounts receivable	$ 64,740
Related party receivable.	52,500
Property and equipment, net	1,176
	$ 118,416
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT):	
Bank overdraft.	$ 17,283
Accounts payable.	3,784
Accrued expenses.	56,516
Related party payable	6,666
Common stock.	1,500
Earnings accumulated during the development stage	32,667
	$ 118,416

The following is an unaudited proforma condensed consolidated income statement as if the acquisition had occurred on December 31, 2001:

	For the Three Months Ended June 30, 2002	For the Six Months Ended June 30, 2002	Cumulative from the Re-entering of Development Stage on January 1, 1998 through June 30, 2002
Revenue.	$ 295,020	$ 295,020	$ 295,020
Expenses	(262,807)	(288,400)	(488,333)
Other expenses	(526)	(1,122)	(139,511)
Income (loss) from operations.	31,687	5,498	(332,824)
Tax expense.	-	-	-
Net Income (loss).	$ 31,687	$ 5,498	$(332,824)
Earnings (loss) per share. . .	$ .00	$ .00	$ (.10)

12

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at:

	June 30, 2002	December 31, 2001
Office equipment	$ 600	$ -
Website.	1,200	-
	1,800	-
Less: Accumulated depreciation	(37)	-
Net Property and Equipment . .	$ 1,763	$ -

Depreciation expense for the six months ended June 30, 2002 and 2001 was $13 and $0, respectively.

NOTE 4 - NOTE RECEIVABLE

On February 27, 2002, the Company received a $30,000 note receivable from Phase One, LLC for the issuance of common stock [See Note 8]. The note was due May 28, 2002 and accrued interest at 10% per annum. The note was paid on March 31, 2002 with no interest being recognized on the note.

NOTE 5 - GOODWILL

The Company has no indefinite-life or definite-life intangible assets. The following is a summary of the Company's goodwill.

Goodwill at December 31, 2001	$ -
Goodwill from acquisition of Subsidiary	60,321
Goodwill at June 30, 2002	$ 60,321

NOTE 6 - ACCRUED EXPENSES

Accrued expenses consist of the following at:

	June 30, 2002	December 31, 2001
Interest payable.	$ -	$ 948
Accrued payroll and payroll taxes	75,893	-
Total accrued expenses.	$ 75,893	$ 948

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 - NOTES PAYABLE

On February 27, 2002, the Company signed a $40,000 convertible note payable to McKinley Enterprises, Inc. Profit Sharing Plan. The note was due February 27, 2003, accrued interest at 8% per annum and was convertible after 90 days to 500,000 shares of common stock. On May 30, 2002, the note and the related accrued interest of $789 were converted to common stock [See Note 8].

On January 25, 2002 the Company signed a $30,000 convertible note payable to Phase One, LLC. The note was due January 25, 2003, accrued interest at 10% per annum and was convertible to 3,000,000 shares of common stock. On February 27, 2002, the note was converted to common stock and, accordingly, no interest was recognized on the note [See Note 8].

On February 11, 2002, the Company signed a $50,000 convertible note payable to Phase One, LLC. The note was due February 11, 2003, accrued interest at 10% per annum and was convertible to 5,000,000 shares of common stock. On February 27, 2002, the note was converted to common stock and, accordingly, no interest was recognized on the note [See Note 8].

On July 11, 2001, the Company signed a $20,000 note payable to Growth Ventures Inc., Pension Plan and Trust. The note was due October 9, 2001 but was extended through February 11, 2002. The note accrued interest at 10% per annum. On February 27, 2002, the Company issued 500,000 shares of common stock as full payment of the $20,000 note payable and its accrued interest of $1,281 [See Note 8].

NOTE 8 - CAPITAL STOCK

PREFERRED STOCK - The Company has authorized 10,000,000 shares of preferred stock, no par value, with such rights, preferences and designations and to be issued in such series as determined by the Board of Directors. No shares were issued and outstanding at June 30, 2002 and December 31, 2001.

COMMON STOCK - The Company has authorized 100,000,000 shares of common stock with no par value. In June 2002, in connection with a plan of reorganization, the Company issued 3,196,873 shares of its previously authorized but unissued common stock [See Note 2].

On May 30, 2002, the Company issued 500,000 shares of restricted common stock to convert a $40,000 note payable and the related accrued interest of $789, or $.081578 per share.

On April 10, 2002, the Company issued an additional 2,000,000 shares of restricted common stock to Phase One, LLC for cash of $20,000 or $.01 per share.

On March 5, 2002, the Company issued 1,600,000 shares of common stock that had been registered on Form S-8 with 1,100,000 shares going to the Company's former president for services rendered valued at $22,000, or $.02 per share, and with 500,000 shares going to an attorney for services rendered valued at $10,000, or

$.02 per share.

NOTE 8 - CAPITAL STOCK [CONTINUED]

In February and March 2002, the Company repurchased and cancelled 3,198,736 shares of the Company's issued and outstanding common stock for cash in the amount of $79,500. The Company had offered to repurchase the shares for an amount up to the original sales price because the National Association of Securities Dealers had imposed a special restriction on the trading of these shares.

On February 27, 2002, the Company issued 11,000,000 shares of restricted common stock to Phase One, LLC for a $30,000 note receivable and to convert a $30,000 note payable and a $50,000 note payable to common stock. Total consideration amounted to $110,000, or $.01 per share. This issuance resulted in a change in control of the Company.

On February 27, 2002, the Company issued 125,000 shares of common stock that had been registered on Form S-8 to Synergistic Connections, Inc. for services rendered valued at $2,500, or $.02 per share.

On February 27, 2002, the Company issued 450,000 shares of restricted common stock to Synergistic Connections, Inc. for services rendered valued at $5,000, or $.01 per share.

On February 27, 2002, the Company issued 500,000 shares of common stock for debt relief of $21,281, or $.04256 per share.

On January 25, 2001, the Company entered into a stock subscription agreement with Jean Hullinger, a former director of the Company. The agreement was originally for the sale of 7,500,000 shares of the Company's common stock for $15,000, or $.002 per share. However, on August 3, 2001, the Company renegotiated the stock transaction and both parties agree that only 750,000 shares should have been issued for $15,000 or $.02 per share. Accordingly, the additional 6,750,000 shares have been cancelled. The financial statements have been restated to reflect the issuance of 750,000 shares as of February 2001.

In August 2000, the Company issued 1,500,000 shares of common stock to Steve White, the Company's former president, for cash in the amount of $30,000, or $.02 per share. This issuance resulted in a change in control of the Company, the Company's officers and directors resigned and new officers and directors were appointed.

In July 2000, the Company purchased all shares from shareholders which held one share or less. The approximate number of shares purchased and cancelled were 1,666 post-split shares. The Company then effected a one for fifty reverse stock split and cancelled all shares from shareholders with less than one share. The approximate number of shares cancelled were 70 post-split shares. The Company then issued 3,036 shares for rounding of fractional shares to shareholders who held more than one post-split share. The net result is 1,300 shares of common stock being issued.

From February through July 2000, the Company issued 377,184 shares of common stock for cash of $18,859, or $.05 per share.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 8 - CAPITAL STOCK [CONTINUED]

From September through December 1999, the Company issued 231,552 shares of common stock for cash of $11,578, or $.05 per share.

In June 1998, the Company issued 30,000 shares of common stock to Steve White for services rendered valued at $1,500, or $.05 per share.

In June 1998, the Company issued 200,000 shares of common stock for cash of $10,000, or $.05 per share.

In February 1998, the Company issued 110,000 shares of common stock for debt relief of $5,500, or $.05 per share.

STOCK OPTIONS - In March 2002, the Company granted 10,000 stock options each to two of the Company's directors, totaling 20,000 options. The options vested immediately and are exercisable at $.05 per share for two years. The Company has adopted the disclosure only provisions of Statement of Financial Accounting Standards No. 123, "Accounting for Stock-Based Compensation." No Compensation cost has been recognized for the stock options under APB 25 since the market value of the Company's common stock was less than the exercise price of the options on the date of grant. Had compensation cost for the Company's stock options been determined based on the fair value at the grant date consistent with the provisions of SFAS No. 123, the Company's net loss and loss per share would have been reduced to the pro forma amounts indicated below:

		For the Three Months Ended June 30,		For the Six Months Ended June 30,		Cumulativ the Re-e Developme on Janua 1998 thr June 3
		2002	2001	2002	2001	2002
Net Loss . . .	As reported	$ (2,875)	$ (9,102)	$ (28,879)	$ (26,921)	$(367,20
Pro forma. .	$ (2,875)	$ (9,102)	$ (28,916)	$ (26,921)	$(367,238)	
Loss per common share	As reported	$ (.00)	$ (.00)	$ (.00)	$ (.01)	$ (.1
Pro forma. .	$ (.00)	$ (.00)	$ (.00)	$ (.01)	$ (.13)	

The fair value of each option granted is estimated on the date granted using the Black-Scholes option pricing model, with the following assumptions used for the grants during March 2002: risk-free interest rate of 3.58%, expected dividend yield of zero, expected lives of 2 years and expected volatility of 100%.

NOTE 9 - INCOME TAXES

The Company accounts for income taxes in accordance with Statement of Financial Accounting Standards No. 109 "Accounting for Income Taxes". SFAS No. 109 requires the Company to provide a net deferred tax asset/liability equal to the expected future tax benefit/expense of temporary reporting differences between book and tax accounting methods and any available operating loss or tax credit carryforwards.

The Company has available at June 30, 2002 and December 31, 2001 unused operating loss carryforwards of approximately $145,000 and $92,200, respectively, which may be applied against future taxable income and which expire in various years through 2022. The amount of and ultimate realization of the benefits from the deferred tax assets for income tax purposes is dependent, in part, upon the tax laws in effect, the future earnings of the Company, and other future events, the effects of which cannot be determined. Because of the uncertainty surrounding the realization of the deferred tax assets, the Company has established a valuation allowance equal to the tax effect of the deferred tax assets and, therefore, no deferred tax assets have been recognized. The net deferred tax assets, which consist of accrued compensation and net operating loss carryovers, are approximately $57,000 and $31,000 as of June 30, 2002 and December 31, 2001, respectively, with an offsetting valuation allowance of the same amount resulting in a change in the valuation allowance of approximately $26,000 during the six months ended June 30, 2002.

NOTE 10 - GOING CONCERN

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, which contemplate continuation of the Company as a going concern. However, the Company has incurred significant losses since their inception, has not yet been successful in establishing profitable operations and all of their recent revenues have been from one customer. These factors raise substantial doubt about the ability of the Company to continue as a going concern. In this regard, management is proposing to raise any necessary additional funds not provided by operations through loans or through sales of their common stock or through a possible business combination with another company. There is no assurance that the Company will be successful in raising this additional capital or achieving profitable operations. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

NOTE 11 - RELATED PARTY TRANSACTIONS

RECEIVABLE - The Company has advanced $66,000 to an officer/shareholder of the Company on a non-interest-bearing basis.

PAYABLE - An officer/shareholder of the Company has paid expenses on behalf of the Company. At June 30, 2002, the Company owes $766 to the officer/shareholder for non-reimbursed expenses.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 11 - RELATED PARTY TRANSACTIONS [CONTINUED]

MANAGEMENT COMPENSATION - Management compensation for the six months ended June 30, 2002 and 2001 totaled $18,000 and $17,500, respectively.

In February 2002, the Company paid $500 to each of its three former directors, totaling $1,500.

In March 2002, the Company granted 10,000 options to each of two of the Company's directors [See Note 8].

OFFICE SPACE - The Company pays $100 per month (on an as-needed, month-to-month basis) for office space. Total rents paid amounted to $300 and $400 for the six months ended June 30, 2002 and 2001, respectively.

NOTE 12 - EARNINGS (LOSS) PER SHARE

The following data show the amounts used in computing loss per share and the effect on income and the weighted average number of shares of dilutive potential common stock for the periods:

	For the Three Months Ended June 30,		For the Six Months Ended June 30,		Cumulative the Re-en Developmen on Januar 1998 thro June 30
	2002	2001	2002	2001	2002
Loss from continuing operations available to common stockholders (numerator).	$ (2,875)	$ (9,102)	$ (28,879)	$ (26,921)	$ (367,20
Weighted average number of common shares outstanding used in earnings (loss) per common share during the period (denominator) . .	16,540,373	3,656,863	12,074,417	3,412,388	2,866,15

At June 30, 2002, the Company had 20,000 outstanding options which were not used in the computation of earnings (loss) per share because their effect would be anti-dilutive. Dilutive earnings per (loss) share was not presented, as the Company had no common stock equivalent shares for all periods presented that would effect the computation of diluted earnings (loss) per share.

AMERICAN HOSPITAL RESOURCES, INC. AND SUBSIDIARY
(Formerly New Horizon Education, Inc.)
[A Development Stage Company]

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 13 - COMMITMENTS AND AGREEMENTS

CONSULTING AGREEMENT - On January 15, 2002, the Company entered into a six-month consulting agreement with Synergistic Connections, Inc. to assist the Company in selecting and negotiating the acquisition of potential merger candidates. The Company has paid $55,000 and issued stock valued at $7,500 to Synergistic Connections, Inc. as part of this agreement.

COMPENSATION AGREEMENTS - On March 5, 2002, the Company signed a compensation agreement with Steve White to act as the Company's Chief Executive and Financial Officer. The agreement also provided for the issuance of 1,100,000 shares of the Company's common stock to pay for Steve White's accrued salary through December 31, 2001. This agreement was terminated on March 15, 2002 when Steve White resigned.

On March 5, 2002, the Company signed a compensation agreement with Cletha A. Walstrand, P.C. to act as the Company's general legal counsel. The agreement also provided for the issuance of 500,000 shares of the Company's common stock to pay for the services of Cletha A. Walstrand, P.C. through February 28, 2002.

NOTE 14 - CONCENTRATIONS OF CREDIT RISK

ACCOUNTS RECEIVABLE - At June 30, 2002, the Company had accounts receivable of $40,400 which was owed by only one customer.

SIGNIFICANT CUSTOMER - During the six months ended June 30, 2002, the Company had one customer that accounted for all of the Company's revenues. The loss of this significant customer could adversely affect the Company's business and financial position.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION OR PLAN OF OPERATION

FORWARD-LOOKING STATEMENT NOTICE

When used in this report, the words "may," "will," "expect," "anticipate," "continue," "estimate," "project," "intend," and similar expressions are intended to identify forward-looking statements within the meaning of Section 27a of the Securities Act of 1933 and Section 21e of the Securities Exchange Act of 1934 regarding events, conditions, and financial trends that may affect the Company's future plans of operations, business strategy, operating results, and financial position. Persons reviewing this report are cautioned that any forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties and that actual results may differ materially from those included within the forward-looking statements as a result of various factors. Such factors are discussed under the "Item 2. Management's Discussion and Analysis of Financial Condition or Plan of Operations," and also include general economic factors and conditions that may directly or indirectly impact the Company's financial condition or results of operations.

DESCRIPTION OF BUSINESS

GENERAL

American Hospital Resources, Inc. ("Parent") originally incorporated in the State of Utah on May 9, 1972, under the name High-Line Investment & Development Company. On May 18, 1977, Parent changed its name to Gayle Industries, Inc. On January 11, 1978 Parent merged into its subsidiary Swing Bike and kept the Swing Bike name. On December 19, 1979 Parent changed its name to Horizon Energy Corp. On December 10, 1992 Parent changed its name to Millennium Entertainment Corp. In 1993 Parent changed its name to New Horizon Education, Inc. Later that year, Parent formed a wholly owned subsidiary, Sunset Horizon, Inc. for the purpose of merging with Ruff Network Marketing, Inc., and began marketing computer education programs. The Parent was not successful in its marketing operations and in 1995 sold its assets and ceased operations leaving both Parent and its subsidiary with no operations. On December 31, 1997, Parent sold its subsidiary to Phoenix Ink, LLC. Parent is considered to have re-entered the development stage as of January 1, 1998.

In June of 2002, Parent finalized an Agreement and Plan of Reorganization with American Hospital Resources, Inc. Under the Agreement, American Hospital Resources Inc. became a wholly owned subsidiary of Parent and Parent changed its name to American Hospital Resources, Inc.

NATURE OF BUSINESS

American Hospital Resources, Inc. and Subsidiary (the "Company") provide hospital and acute care consulting and management services. These services include crisis management and financial re-structuring. The Company also acquires and operates pharmacy outsourcing and materials management service companies. The Company is currently focused on a high-growth strategy based on the continuous leveraged acquisition of profitable pharmacy outsourcing and materials management companies.

These pharmacy outsourcing and materials management companies can provide pharmacy management services and pharmaceutical supplies to acute care hospitals and long-term care facilities such as nursing homes and hospices. The pharmacy management services and pharmaceutical supplies as well as the materials management services and supplies provided by these companies to client hospital and long-term care facilities are done so pursuant to the terms of "pass-through" and "cost plus" contracts.

THREE MONTH AND SIX MONTH PERIODS ENDED JUNE 30, 2002 AND 2001

During the three months and six months ended June 30, 2002, the Company generated revenue of $58,100. The Company generated no revenue during the three and six month periods ended June 30, 2001. Increased revenue in 2002 is due to the Company acquiring a subsidiary and changing its business strategy

General and administrative expenses for the three month periods ended June 30, 2002 and 2001, consisted of general corporate administration, legal and professional expenses, and accounting and auditing costs. These expenses were $60,449 and $9,102 for the three month periods ended June 30, 2002 and 2001 respectively. For the six month periods ended June 30, 2002 and 2001, these expenses were $85,857 and $26,921, respectively. Higher expenses in 2002 were attributable to professional costs associated with entering into a reorganization agreement and acquiring a subsidiary.

As a result of the foregoing factors, the Company realized a net loss of $2,875 for the three months ended June 30, 2002 as compared to a net loss of $9,102 for the same period in 2001. For the six months ended June 30, 2002, the Company realized a net loss of $28,879 compared to a net loss of $26,921 for the same period in 2001.

LIQUIDITY AND CAPITAL RESOURCES

For the period ended June 30, 2002, current assets, fixed assets and goodwill totaled $199,380. At June 30, 2002 the Company had total current assets of $137,296 consisting of $30,896 in cash, $40,400 in accounts receivable and $66,000 receivable from a related party. The Company also had fixed assets of $1,763 in property and equipment and goodwill assets valued at $60,321. At December 31, 2001 the Company's assets consisted of $80 in cash.

Liabilities for the period ended June 30, 2002 totaled $98,674. Liabilities consisted of $22,015 in accounts payable, $75,893 in accrued expenses and $766 payable to a related party. Liabilities at December 31, 2001 totaled $54,534 consisting of $11,086 in accounts payable, $948 in accrued expenses, $22,500 payable to a related party and $20,000 in notes payable.

On February 27, 2002, the Company received a $30,000 note receivable from Phase One LLC for the issuance of common stock. The note was due May 28, 2002 and accrued interest at 10% per annum. The note was paid on March 31, 2002 and, accordingly, no interest was recognized on the note.

On February 27, 2002, the Company signed a $40,000 convertible note payable to McKinley Enterprises, Inc. Profit Sharing Plan. The note was due February 27, 2003, accruing interest at 8% per annum and was convertible after 90 days to 500,000 shares of common stock. On May 30, 2002, the note and accrued interest of $789 were converted to common stock.

21

On February 11, 2002, the Company signed a $50,000 convertible note payable to Phase One LLC. The note was due February 11, 2003, accrued interest at 10% per annum and was convertible to 5,000,000 shares of common stock. On February 27, 2002, the note was converted to common stock with no interest being recognized on the note.

On January 25, 2002, the Company signed a $30,000 convertible note payable to Phase One LLC. The note was due January 25, 2003, accrued interest at 10% per annum and was convertible to 3,000,000 shares of common stock. On February 27, 2002, the note was converted to common stock and, accordingly, no interest was recognized on the note.

On July 11, 2001, the Company signed a note payable to Growth Ventures, Inc., Pension Plan and Trust for $20,000. The note was due October 9, 2001 but was extended for an additional year, accruing interest at 10% per annum. On February 27, 2002, the Company issued 500,000 shares of common stock as full payment of the $20,000 note and its accrued interest of $1,281.

The Company believes that its cash needs can be met for the next twelve months with cash on hand and continuing operations. Should it become necessary to raise additional capital, the Company may consider securing loans from officers and directors, selling common stock of the Company or entering into debt financing.

PART II. OTHER INFORMATION

ITEM 2. CHANGES IN SECURITIES

On March 5, 2002, the Company issued 1,600,000 shares of common stock that had been registered on form S-8 with 1,000,000 shares going to the Company's former president for services rendered valued at $22,000 or $.02 per share, and with 500,000 shares going to an attorney for services rendered valued at $10,000 or $.02 per share. The shares were issued in a private transaction that did not involve any public solicitation or sales and without registration in reliance on the exemption provided by 4(2) of the Securities Act. No public solicitations were made by the Company and no commissions were paid on any of the securities sales.

In March 2002, the Company granted 10,000 stock options each to two of the Company's directors totaling 20,000 options. The options vested immediately and are exercisable at $.05 per share for two years. The Company has adopted the disclosure only provisions of Statement of Financial Accounting Standards 123, "Accounting for Stock Based Compensation. No compensation cost has been recognized for the stock options under APB 25 since the market value of the Company's common stock was less than the exercise price of the options on the date of the grant.

In February and March of 2002, the Company repurchased 3,198,736 shares of the Company's issued and outstanding common stock for cash in the amount of $79,500. The Company had offered to repurchase the shares for an amount up to the original sales price because the National Association of Securities Dealers had imposed a special restriction on trading those shares. On February 27, 2002, the Company issued 11,000,000 shares of restricted common stock to Phase One, LLC for a $30,000 note receivable and to convert a $30,000 note payable and a $50,000 note payable to common stock. Total consideration amounted to $110,000 or $.01 per share. The issuance resulted in a change in control of the Company. The shares were issued in a private transaction that did not involve any public solicitation or sales and without registration in reliance on the exemption provided by 4(2) of the Securities Act. No public solicitations were made by the Company and no commissions were paid on any of the securities sales.

On February 27, 2002, the Company issued 125,000 shares of common stock that had been registered on Form S-8 to Synergistic Connections, Inc. for services rendered valued at $2,500 or $.02 per share. The shares were issued in a private transaction that did not involve any public solicitation or sales and without registration in reliance on the exemption provided by 4(2) of the Securities Act. No public solicitations were made by the Company and no commissions were paid on any of the securities sales.

In January of 2001, the Company issued 7,500,000 shares to an accredited investor for cash in the amount of $15,000. The shares were issued in a private transaction that did not involve any public solicitation or sales and without registration in reliance on the exemption provided by 4(2) of the Securities Act. No public solicitations were made by the Company and no commissions were paid on any of the securities sales. In August 2001, the directors agreed to amend the original agreement reducing the amount of shares purchased to 750,000 and that such amendment to the agreement be retroactive to January 2001.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K.

REPORTS ON FORM 8-K:

On March 8, 2002 the Company filed a report on Form 8-K with the Securities and

Exchange Commission reporting a change in control of the Company pursuant to the anticipated Agreement and Plan of Reorganization.

Subsequent to the date of this report, on July 8, 2002, the Company filed a report on Form 8-K with the Securities and Exchange Commission finalizing the June 17, 2002 Agreement and Plan of Reorganization with Subsidiary and changing the Company's name to American Hospital Resources, Inc.

EXHIBITS:

EXHIBIT NUMBER	TITLE	LOCATION
99.1	Certification of Chief Executive Officer	Attached
99.2	Certification of Chief Financial Officer	Attached

SIGNATURES

In accordance with the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN HOSPITAL RESOURCES, INC.

Date: August 14, 2002 By: /s/ Antione Gedeon
Chief Financial Officer

Date: August 14, 2002 By: /s/ Christopher Wheeler
President