

Edgar Filing: ATLAS AIR WORLDWIDE HOLDINGS INC - Form 3

ATLAS AIR WORLDWIDE HOLDINGS INC

Form 3

August 12, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Holum

John

(Last)

(First)

(Middle)

c/o Atlas Air Worldwide Holdings, Inc.
901 15th Street, N.W. - Suite 400

(Street)

Washington

D.C.

20005

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

7/30/02

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Atlas Air Worldwide Holdings, Inc. - CGO

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Senior Vice President

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
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Common Stock, par value \$.01 per share	8,006(1)	D	
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* If the Form is filed by more than one Reporting Person, see Instruction 5(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of Securities

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Option	(2)	12/18/10	Common Stock	56,250	\$29.63
Common Stock Option	(3)	3/5/11	Common Stock	11,250	\$29.65
Common Stock Option	(4)	8/2/11	Common Stock	22,500	\$14.85

Explanation of Responses:

- (1) These shares represent restricted stock subject to vesting requirements.
- (2) this option vests on December 18, 2005.
- (3) This option vests in four equal annual installments beginning March 5, 2002.
- (4) 50% of the shares vest in four equal annual installments beginning on August 2, 2002; the remaining 50% vest in four equal annual installments beginning on August 3, 2003.

/s/ John Holum

August 3, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)