

Edgar Filing: SONO TEK CORP - Form 8-K

- Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02: Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 8, 2012, Sono-Tek Corporation's Board of Directors granted options to the officers named in the table below at an exercise price of \$0.61. These options vest as follows: 33.33% on the date of grant, 33.33% one year from the date of grant and 33.33% two years from the date of grant. The options expire ten years from the date of grant.

In exchange for the newly issued options, the Officers surrendered their outstanding options and these were cancelled. The surrendered options were set to expire at various dates from 2014 to 2021.

	Options Surrendered	Average Strike Price	Options Issued	New Strike Price
Christopher L. Coccio, CEO	486,893	\$ 0.95	486,893	\$0.61
R. Stephen Harshbarger, Pres.	10,000	\$ 0.95	10,000	\$0.61
Joseph Riemer, VP	264,975	\$ 1.02	264,975	\$0.61
Stephen J. Bagley, CFO	48,850	\$ 0.81	48,850	\$0.61

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SONO-TEK CORPORATION

By: /s/ Stephen J. Bagley

Stephen J. Bagley

Chief Financial Officer

November 15, 2012