

Edgar Filing: FARLINGER WILLIAM A - Form 4

FARLINGER WILLIAM A

Form 4

August 23, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 William A. Farlinger
 1211 Avenue of the Americas
 NY, New York 10036
2. Issuer Name and Ticker or Trading Symbol
 CIT Group Inc. (CIT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 8/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Put or Call or Other Feature of Underlying Securities |
|-----------------------------------|--|---------------------|---------|--|--|--|--|
| Comp Option 8-14-02 (\$22.20) 1,2 | \$22.20 | 8/14/2002 | A | 4620 | 8/14/2003 - 8/14/2012 | Common Stock 4620 | |
| Option 8-14-02 (\$22.20) 3 | \$22.20 | 8/14/2002 | A | 3234 | 8/14/2003 - 8/14/2012 | Common Stock 3234 | |

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Explanation of Responses:

1. Filer elected to receive options in lieu of cash compensation.
2. Options vest immediately but cannot be exercised until 8/14/2003, the 1st anniversary of grant date.
3. Options vest on the anniversary of the grant date in increments of 1/3 each year for a period of 3 years.