



On July 16, 2007, Peoples Financial Corporation issued a press release announcing its earnings for the first half of 2007.

Item 9.01. Financial Statements and Exhibits.

(c)

Exhibits

99.1 Press Release issued by Peoples Financial Corporation dated July 16, 2007, headed "Peoples Financial Corporation Reports \$4.7 Million Net Income for First Half of 2007."

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 16, 2007

PEOPLES FINANCIAL CORPORATION

By: /s/ Chevis C. Swetman  
Chevis C. Swetman  
Chairman, President and CEO