

HOLBROOK CONNIE C
 Form 4
 December 10, 2002

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|---|--|--|--|----------------------|---------------------|---|-------------------------|-------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporter to Issuer (Check all that apply) | | |
| Holbrook, Connie C. | | | Questar Corporation - STR | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | |
| (Last) (First) (Middle) 180 East 100 South, P.O. Box 45433 | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year December 6, 2002 | | |
| (Street) Salt Lake City, Utah 84145-0433 | | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | |
| (City) (State) (Zip) | | | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Securities | 6. Ownership Form |

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| | (Month/ Day/ Year) | Date, if any (Month/ Day/ Year) | (Instr. 8) | | (Instr. 3, 4 and 5) | | | Beneficial Owned (D) or Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) | Direct (D) or Indirect (I) |
|--|--------------------------|---|------------|---|---------------------|------------------|---------|--|-------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock (and attached Common Stock Purchase Rights) | 12-05-2002 | | G | V | 250 | D | \$26.75 | | |
| Common Stock (and attached Common Stock Purchase Rights) | 12-06-2002 | | M | | 960 | A | \$15.00 | | |
| Common Stock (and attached Common Stock Purchase Rights) | 12-06-2002 | | F | | 517 + 145 | D | \$26.40 | 98,911 | |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 28,500 | II4924 ¹ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

| FORM 4 (continued) | | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|--|---|--|-----------------------------------|--------------------------------|---|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A. Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |

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| | vative Security | (Month/Day/Year) | (Month/Day/Year) | or Disposed of (D) (Instr. 3, 4 and 5) | | | | Year) | | Title | Amount or Number of Shares |
|---------------------|-----------------|------------------|------------------|---|---|---------|-----|--|-----------------|--|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | |
| Stock Option | \$15.00 | 12-06-2002 | | M | | | 960 | 8-08-2000 8-08-2001 8-08-2002 8-08-2003 | 2-08-2010 | Common Stock (and attached Common Stock Purchase Rights) | 960 |
| Phantom Stock Units | 1-1 | 12-06-2002 | | A | | 15.3978 | | | | | |

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 6, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,138.9192 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

December 9, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook

Date

See

**Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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