

QUESTAR CORP
Form 4
January 13, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
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Section 16.
Form 4 or
Form 5
obligations may
continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporter to Issuer (Check all applicable)				
Rose, D. N.			Questar Corporation - STR				<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group Form (Check Applicable Line)				
180 East 100 South, P.O. Box 45360					January 9, 2003		Form filed by One Person				
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		Form filed by More Reporting Person				
Salt Lake City, Utah 84145-0360											
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Number of Securities Beneficially Owned (D) or		6. Ownership Form: Direct (D) or Indirect (I)
					Code	V	Amount		Price		

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	Day/ Year)	(Month/ Day/ Year)			(A) or (D)		Follow-up Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	01-09-2003		M	59,148	A	\$21.375	
Common Stock (and attached Common Stock Purchase Rights)	01-09-2003		F	5,223	D	\$28.60	
Common Stock (and attached Common Stock Purchase Rights)	01-09-2003		F	47,702	D	\$28.60	
Common Stock (and attached Common Stock Purchase Rights)	01-09-2003		M	4,678	A	\$21.375	83,978D
Common Stock (and attached Common Stock Purchase Rights)							46,717 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)								Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Trans-action Date	3A. Deemed Execution Date, if any	4. Trans-action Code (Instr.8)	5. Number of Deriv-ative Securities Ac-	6. Date Exer-cisable and Expiration Date (Month/Day/	7. Title and Amount of Underlying Securities (Instr. 3 and 4)								

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	vative Security	(Month/Day/Year)	(Month/Day/Year)	quired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Year)		Title	Amount or Number of Shares
				Code	V	(A)	(D)	Date Exercisable	Expiration Date		
Stock Option	\$21.375	01-09-2003		M			59,148	8-10-1998 8-10-1999 8-10-2000 8-10-2001	2-10-2008	Common Stock (and attached Common Stock Purchase Rights)	59,148
Stock Option	\$21.375	01-09-2003		M			4,678	8-10-1998 8-10-1999 8-10-2000 8-10-2001	2-10-2008	Common Stock (and attached Common Stock Purchase Rights)	4,678
Phantom Stock Units											

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of December 31, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 14,036.6291 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

January 13,
2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as
Attorney in Fact

Date

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for D. N. Rose

See

**Signature of
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

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