

GILEAD SCIENCES INC

Form 4

November 16, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENNY JAMES M

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/12/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 11/12/2004                              |                                                             | M                                       | 40,000 A                                                                | \$ 4                                                                                                               | 40,000 <sup>(1)</sup>                                                | D                                                                 |
| Common<br>Stock                       | 11/12/2004                              |                                                             | S <sup>(2)</sup>                        | 1,000 D                                                                 | \$ 37.09                                                                                                           | 39,000                                                               | D                                                                 |
| Common<br>Stock                       | 11/12/2004                              |                                                             | S                                       | 4,000 D                                                                 | \$ 37.06                                                                                                           | 35,000                                                               | D                                                                 |
| Common<br>Stock                       | 11/12/2004                              |                                                             | S                                       | 5,000 D                                                                 | \$ 36.95                                                                                                           | 30,000                                                               | D                                                                 |
| Common<br>Stock                       | 11/12/2004                              |                                                             | S                                       | 5,000 D                                                                 | \$ 36.7                                                                                                            | 25,000                                                               | D                                                                 |
|                                       | 11/12/2004                              |                                                             | S                                       | 5,000 D                                                                 |                                                                                                                    | 20,000                                                               | D                                                                 |

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|                 |            |   |       |   |             |        |   |
|-----------------|------------|---|-------|---|-------------|--------|---|
| Common<br>Stock |            |   |       |   | \$<br>36.71 |        |   |
| Common<br>Stock | 11/12/2004 | S | 5,000 | D | \$<br>36.81 | 15,000 | D |
| Common<br>Stock | 11/12/2004 | S | 5,000 | D | \$ 36.9     | 10,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Ar<br>Underlying Se<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date Exercisable<br>Expiration<br>Date                         | Title                                                |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 4                                                               | 11/12/2004                              |                                                             | M                                    | 40,000                                                                                                       | 04/02/1996 <sup>(3)</sup> 01/01/2006                           | Common<br>Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships                    |
|--------------------------------------------------------------|----------------------------------|
|                                                              | Director 10% Owner Officer Other |
| DENNY JAMES M<br>333 LAKESIDE DRIVE<br>FOSTER CITY, CA 94404 | X                                |

## Signatures

/s/ Gregg P. Alton, by Power of Attorney for James M.  
Denny

11/15/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share and dollar amounts have been adjusted for the stock split that was effected on September 3, 2004 benefitting all shareholders as of August 12, 2004.
- (2) The sale transaction reported in this Form 4 is made pursuant to a Rule 10b5-1 trading plan established by Mr. Denny on August 17, 2004.
- (3) Options vested quarterly over a period of five years beginning the January 2, 1996, the date the option was granted. The option was fully vested on January 2, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.