

Elam Nevan C  
Form 3/A  
January 19, 2005

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Elam Nevan C  
(Last) (First) (Middle)

C/O NEKTAR  
THERAPEUTICS,Â 150  
INDUSTRIAL ROAD

(Street)

SAN CARLOS,Â CAÂ 94070

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
01/17/2005

3. Issuer Name **and** Ticker or Trading Symbol  
NEKTAR THERAPEUTICS [NKTR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer ☐ Other  
(give title below) (specify below)  
General Counsel and Secretary

5. If Amendment, Date Original Filed(Month/Day/Year)  
01/19/2005

6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities Beneficially Owned  
(Instr. 4)

3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)

4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and Expiration Date  
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

|                                         |       |            | Shares          | or Indirect<br>(I)<br>(Instr. 5) |          |     |
|-----------------------------------------|-------|------------|-----------------|----------------------------------|----------|-----|
| Employee Stock Option<br>(Right to Buy) | Â (1) | 01/17/2015 | Common<br>Stock | 80,000                           | \$ 18.61 | D Â |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |                                 |       |
|-------------------------------------------------------------------------------------------|---------------|-----------|---------------------------------|-------|
|                                                                                           | Director      | 10% Owner | Officer                         | Other |
| Elam Nevan C<br>C/O NEKTAR THERAPEUTICS<br>150 INDUSTRIAL ROAD<br>SAN CARLOS,Â CAAÂ 94070 | Â             | Â         | Â General Counsel and Secretary | Â     |

## Signatures

/s/ Nevan C.  
Elam

01/19/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/5th of the option shares shall vest on January 17, 2006; the remaining shares shall vest monthly thereafter so that all of the shares shall be fully vested on January 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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