Horner Digby Form 3 March 30, 2005

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Horner Digby

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/23/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ADOBE SYSTEMS INC [ADBE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ADOBE SYSTEMS INCORPORATED, 345 PARK **AVENUE** 

(Street)

Director \_X\_\_ Officer

10% Owner

Other (give title below) (specify below) Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SAN JOSE, CAÂ 95110

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial

(Instr. 4)

Title

Amount or Number of Price of Derivative Derivative Security

Ownership (Instr. 5)

Expiration Exercisable Date

Security: Direct (D)

Form of

5.

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				Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	09/18/2005	Common Stock	4,664	\$ 8.0625	D	Â
Incentive Stock Option (right to buy)	(1)	12/18/2006	Common Stock	4,200	\$ 8.4532	D	Â
Incentive Stock Option (right to buy)	(1)	12/17/2005	Common Stock	4,500	\$ 8.4532	D	Â
Incentive Stock Option (right to buy)	(1)	09/23/2006	Common Stock	8,000	\$ 8.4532	D	Â
Non-Qualified Stock Option (right to buy)	(1)	09/23/2006	Common Stock	5,600	\$ 8.4532	D	Â
Non-Qualified Stock Option (right to buy)	(1)	11/08/2007	Common Stock	10,000	\$ 35.6875	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/02/2009	Common Stock	25,000	\$ 27.6875	D	Â
Non-Qualified Stock Option (right to buy)	(1)	11/02/2009	Common Stock	28,334	\$ 26.95	D	Â
Non-Qualified Stock Option (right to buy)	(1)	11/12/2009	Common Stock	51,459	\$ 26.47	D	Â
Non-Qualified Stock Option (right to buy)	(1)	11/12/2009	Common Stock	35,834	\$ 26.47	D	Â
Non-Qualified Stock Option (right to buy)	(1)	12/17/2009	Common Stock	50,000	\$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	(1)	12/17/2009	Common Stock	30,000	\$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	(1)	12/17/2009	Common Stock	4,375	\$ 39.1	D	Â
Non-Qualified Stock Option (right to buy)	(1)	05/19/2011	Common Stock	50,000	\$ 43.55	D	Â

# **Reporting Owners**

Reporting Owner Name / Address			Relationships		
• 0	Director	10% Owner	Officer	Other	
Horner Digby C/O ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110	Â	Â	Senior Vice President	Â	

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## **Signatures**

/s/ Stuart Fagin, as attorney-in-fact

03/30/2005

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests at a rate of 25% one year after grant date, 2.08% per month for the following 12 months, and 4.17% per month for the remaining 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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