#### Edgar Filing: GAP INC - Form 4

<b>FORN</b> Check th if no lor subject to Section Form 4 Form 5 obligation may corr	Form 4 July 15, 2005 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction								OMB Number: Expires: Estimated a burden hou response				
(Print or Type	Responses)												
1. Name and J FISHER JC	Address of Reporting DHN J	Person <sup>*</sup>	2. Issue Symbol GAP IN			Ticker or '	Tradin	Ig	5. Relationship of Issuer				
(Last) ONE MAR 1400	(First) (1	Middle) SUITE	3. Date o (Month/I 07/13/2	Day/Year		ansaction	Director    X10% Owner       Officer (give title     Other (specify below)						
				endment, Date Original nth/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>				
(City)	(State)	(Zip)	Tab	le I - Noi	n-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed				4. Securiti n(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	curities Ownership In eneficially Form: Direct Be wined (D) or O billowing Indirect (I) (In eported (Instr. 4) ansaction(s)			
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock	07/13/2005			S <u>(1)</u>		35,000	D	\$ 21	8,769,027	Ι	By trusts		
Common Stock	07/13/2005			S <u>(1)</u>		2,000	D	\$ 21.01	8,767,027	Ι	By trusts		
Common Stock	07/13/2005			S <u>(1)</u>		7,000	D	\$ 21.03	8,760,027	Ι	By trusts		
Common Stock	07/13/2005			S <u>(1)</u>		8,000	D	\$ 21.04	8,752,027	I	By trusts		
Common Stock	07/13/2005			S <u>(1)</u>		4,000	D	\$ 21.05	8,748,027	Ι	By trusts		

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Common Stock		23,550,229	D					
Common Stock		32,678	Ι	By spouse				
Common Stock		5,000,000	I	By Fisher Core Holdings L.P. (2)				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								
Table II - Derivative Securities       (e.g., puts, calls, warr)	Acquired, Disposed of, or l ants, options, convertible s	•	I					
1 Title of 2 3 Transaction Date 3A Deemed	4 5	5 Date Exercisable	and 7 Titl	e and 8 Price o				

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer		7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative			· · · ·	Securities			(Instr.	3 and 4)	~ /	Owne
	Security				Acquired			(	)		Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		

### **Reporting Owners**

FISHER JOHN J **ONE MARITIME PLAZA, SUITE 1400** SAN FRANCISCO, CA 94111

**Reporting Owner Name / Address** 

## Signatures

Jane Spray, Attorney-in-fact

07/15/2005

\*\*Signature of Reporting Person

Date

**Reporting Owners** 

Shares

Relationships

Code V (A) (D)

Director 10% Owner Officer Other

Х

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 13, 2005.

The reporting person is a general partner of Fisher Core Holdings L.P., a Delaware limited partnership ("Fisher Holdings"), that owns the reported securities. As a general partner of Fisher Holdings, the reporting person may be deemed to have indirect beneficial ownership of

(2) the shares of Common Stock of which Fisher Holdings has beneficial ownership. However, the reporting person disclaims beneficial ownership of all shares of Common Stock held by Fisher Holdings except to the extent of his pecuniary interest therein as set forth in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.