

FINK RICHARD

Form 4

January 04, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FINK RICHARD

(Last) (First) (Middle)

97 OAK RIDGE TRAIL

(Street)

MINNETONKA, MN 55305

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
G&K SERVICES INC [GKSRA]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former 10% holder

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	12/02/2005		G	V	25,640	D	\$ 0	70,362	D
Class A Common Stock	12/12/2005		G	V	2,125	D	\$ 0	68,237	D
Class B Common Stock	12/31/2005 ⁽¹⁾		J ⁽¹⁾		831,914	D	⁽¹⁾	0	D
Class A Common	12/31/2005 ⁽¹⁾		J ⁽¹⁾		831,914	A	⁽¹⁾	900,151	D

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Stock

Class A
Common
Stock

78,226

I

As
Co-Trustee
of the David
Robert Fink
1992 Trust

Class A
Common
Stock

16,156

I

By the
Richard &
Beverly
Fink Family
Foundation

Class A
Common
Stock

7,700

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Date Exercisable Expiration Date	9. Title	10. Amount or Number of
Stock Option	\$ 25	12/31/2005		D ⁽²⁾	12,500	05/25/2003 05/25/2010	Class A Common Stock			1
Stock Option	\$ 25	12/31/2005		A ⁽²⁾	12,500	04/25/2003 12/31/2006	Class A Common Stock			1
Stock Option	\$ 35.4	12/31/2005		D ⁽³⁾	12,300	⁽³⁾ 01/02/2013	Class A Common Stock			1
Stock Option	\$ 35.4	12/31/2005		A ⁽³⁾	12,300	12/31/2005 ⁽³⁾ 12/31/2006	Class A Common Stock			1
Stock	\$ 32.57	12/31/2005		D ⁽⁴⁾	11,058	⁽⁴⁾ 08/25/2013	Class A			1

Option								Common Stock
Stock Option	\$ 32.57	12/31/2005	A ⁽⁴⁾	11,058	12/31/2005 ⁽⁴⁾	12/31/2006	Class A Common Stock	1
Stock Option	\$ 46				09/01/2001	09/01/2008	Class A Common Stock	3
Stock Option	\$ 41.5625				09/01/2002	12/31/2008	Class A Common Stock	4
Stock Option	\$ 28.5				09/01/2003	12/31/2008	Class A Common Stock	6
Stock Option	\$ 27.95				09/01/2004	12/31/2008	Class A Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINK RICHARD 97 OAK RIDGE TRAIL MINNETONKA, MN 55305				Former 10% holder

Signatures

/s/ Richard Fink 01/04/2006

Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Under a Stockholders Agreement dated June 14, 1985, these shares of Class B Common Stock were converted as of 12/31/05, the date of the Reporting Person's retirement, into shares of Class A Common Stock, subject to completion of documentation of the cancellation of the Class B Common Stock certificates.

- (2) This stock option was amended in connection with Mr. Fink's retirement on December 31, 2005, with the amendment reported herein as the disposition of an outstanding option and the simultaneous grant of a new option with the following amended terms: The post-termination exercise period was extended to the date twelve months after termination of employment. Before the amendment, the option provided that it could be exercised for three months after termination of employment.

- (3) This stock option was amended in connection with Mr. Fink's retirement on December 31, 2005, with the amendment reported herein as the disposition of an outstanding option and the simultaneous grant of a new option with the following amended terms: (A) The post-termination exercise period was extended to the date twelve months after termination of employment. Before the amendment, the option provided that it could be exercised for three months after termination of employment. (B) The vesting of the option was accelerated to December 31, 2005 with respect to the final installment of 4,100 shares, originally scheduled to vest on January 2, 2006.

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This stock option was amended in connection with Mr. Fink's retirement on December 31, 2005, with the amendment reported herein as the disposition of an outstanding option and the simultaneous grant of a new option with the following amended terms: (A) The

- (4) post-termination exercise period was extended to the date twelve months after termination of employment. Before the amendment, the option provided that it could be exercised for three months after termination of employment. (B) The vesting of the option was accelerated to December 31, 2005 with respect to the final installment of 3,686 shares, originally scheduled to vest on August 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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