

DeVore Dudley
Form 4
February 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DeVore Dudley

(Last) (First) (Middle)

4991 CORPORATE DRIVE

(Street)

HUNTSVILLE, AL 35805

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AVOCENT CORP [AVCT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senr VP, Branded Markets, Amer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/03/2006		M		3,300	A	\$ 26.14
Common Stock	02/03/2006		S		3,300	D	\$ 33.6 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options (rights to buy)	\$ 34.67					01/26/2000 ⁽¹⁾ 01/26/2010	Common Stock 14,999
Options (rights to buy)	\$ 52.44					09/18/2000 ⁽²⁾ 09/18/2010	Common stock 200
Options (rights to buy)	\$ 21.77					04/15/2002 ⁽³⁾ 04/15/2012	Common Stock 1,563
Options (rights to buy)	\$ 27.25					03/07/2003 ⁽⁴⁾ 03/07/2013	Common stock 10,000
Options (rights to buy)	\$ 40.98					02/05/2004 ⁽⁴⁾ 02/05/2014	Common stock 10,000
Options (rights to buy)	\$ 28.96					08/19/2004 ⁽⁴⁾ 08/19/2014	Common stock 5,000
Options (rights to buy)	\$ 26.14	02/06/2006		M	3,300	06/30/2005 ⁽⁵⁾ 06/30/2015	Common Stock 3,300

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DeVore Dudley 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805	Senr VP, Branded Markets, Amer

Signatures

Dudley DeVore

02/07/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant date, 5 year vesting, 20% annually beginning on first anniversary of grant date.
- (2) Grant date, 2 year vesting, 50% annually beginning on first anniversary of grant date.
- (3) Grant date, 4 year vesting, 25% on first anniversary of grant date, then 6.25% vests quarterly over the remaining 12 quarters.
- (4) Grant date, 3 year vesting, 25% vests after 6 months, then 7.5% vests quarterly over the remaining 10 quarters. The vesting of the unvested options will accelerate and become 100% vested on December 25, 2005 if the reporting person is an employee on that date.
- (5) Grant date, 100% vests on December 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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