

CHRISTOPHER & BANKS CORP  
 Form 4  
 July 14, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EZRILOV ROBERT**

2. Issuer Name and Ticker or Trading Symbol  
**CHRISTOPHER & BANKS CORP [CBK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**11706 FOXHALL ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/12/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**MINNETONKA, MN 55305**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	07/12/2006		M	27,970 A \$ 11.5533	37,970	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (right to buy) <sup>(1)</sup> <u>(6)</u>	\$ 11.5533	07/12/2006		M	27,970	02/01/2002 08/01/2006	Common Stock	27,970
Option (right to buy) <sup>(2)</sup> <u>(6)</u>	\$ 22.67					01/31/2003 07/31/2007	Common Stock	37,970
Option (right to buy) <sup>(3)</sup> <u>(6)</u>	\$ 25.7					01/30/2004 07/30/2008	Common Stock	18,000
Option (right to buy) <sup>(4)</sup> <u>(6)</u>	\$ 15.89					01/28/2005 07/28/2009	Common Stock	18,000
Option (right to buy) <sup>(5)</sup> <u>(6)</u>	\$ 18.79					01/27/2006 07/27/2010	Common Stock	18,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EZRILOV ROBERT 11706 FOXHALL ROAD MINNETONKA, MN 55305		X		

## Signatures

Barbara J. Spilane,  
Attorney-in-Fact

07/14/2006

         \*\*Signature of Reporting Person

         Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) On August 1, 2001, the reporting person received a stock option which vested upon grant.
- (2) On July 31, 2002, the reporting person received a stock option which vested upon grant.
- (3) On July 30, 2003, the reporting person received a stock option which vested upon grant.
- (4) On July 28, 2004, the reporting person received a stock option which vested upon grant.
- (5) On July 27, 2005, the reporting person received a option which vested upon grant.
- (6) On December 12, 2001 and August 27, 2003, the Company effected 3-for-2 stock splits. The above share amounts and prices reflect the effect of the stock splits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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