Edgar Filing: TAYLOR DWIGHT S - Form 4

TAYLOR D Form 4	WIGHT S											
August 29, 2	2006											
FORM	ПЛ									OMB AF	PROVAL	
	UNITED	STATES		RITIES shingtoi				NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer										Expires:	January 31,	
subject to Section	IENT OI	F CHAN	IGES IN SECU	Estimated average burden hours per								
Form 4 or					A £ 1024	response	0.5					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							I					
(Print or Type]	Responses)											
(2. Issuer Name and Ticker or Trading Symbol CORPORATE OFFICE PROPERTIES TRUST [OFC]					ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
22 STONE GATE COURT (Street)			3. Date of Earliest Transaction(Month/Day/Year)08/28/2006						Director10% Owner Officer (give titleXOther (specify below) below) Pres-Affiliate, CDS			
			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BALTIMO	RE, MD 21208								Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non	-Der	rivative	Secu	rities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deer Aonth/Day/Year) Executio any (Month/I		3. Transact Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	V A	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares	08/28/2006	08/28/20	006	М	5	5,000	А	\$ 7.625	78,753	D		
Common Shares	08/28/2006	08/28/20	006	S	5	5,000	D	\$ 46.721	73,753	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)16	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options of Common Shares	\$ 7.625	08/28/2006	08/28/2006	М	5,000	01/03/2001	01/03/2010	Common Shares	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TAYLOR DWIGHT S 22 STONE GATE COURT BALTIMORE, MD 21208				Pres-Affiliate, CDS				
Signatures								
Karen M. Singer, by Power of Attorney		08/28/20)06					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.