

Low Raymond Anthony
 Form 3/A
 February 27, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|---|---|--|---|
| 1. Name and Address of Reporting Person * ^ Low Raymond Anthony (Last) (First) (Middle) 4281 TECHNOLOGY DRIVE (Street) FREMONT, ^ CA ^ 94538 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 02/26/2007 | 3. Issuer Name and Ticker or Trading Symbol AXT INC [AXTI] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP Corporate Controller | 5. If Amendment, Date Original Filed(Month/Day/Year) 02/27/2007 | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|---|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title Amount or Number of Shares | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|--|--|--|

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| | | | | | | | |
|--|------------|------------|--------------|--------|---------|---|---|
| Stock options (right to buy)- 2/7/05 ⁽¹⁾ | 02/07/2006 | 02/07/2015 | Common Stock | 25,000 | \$ 1.38 | D | Â |
| Stock options (right to buy) - 9/2/05 ⁽¹⁾ | 09/02/2006 | 09/02/2015 | Common Stock | 10,000 | \$ 1.33 | D | Â |
| Stock options (right to buy) - 7/3/06 | 07/03/2007 | 07/03/2016 | Common Stock | 5,000 | \$ 3.37 | D | Â |
| Stock options (right to buy) - 10/27/06 | 10/27/2007 | 10/27/2016 | Common Stock | 10,000 | \$ 4.81 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Low Raymond Anthony 4281 TECHNOLOGY DRIVE FREMONT, CA 94538 | Â | Â | Â VP Corporate Controller | Â |

Signatures

/s/ Raymond A.
Low

02/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of each option commenced on the date of grant, and continues over four years at the rate of 1/4 on the one-year anniversary of the date of grant, and 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.