

IMMUNOGEN INC
Form 4
March 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLATTNER WALTER

(Last) (First) (Middle)

**C/O IMMUNOGEN, INC., 128
SIDNEY STREET**

(Street)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IMMUNOGEN INC [IMGN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Executive Vice President / Former Executive
VP

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/26/2007		M		35,557	A	\$ 3.91
Common Stock	03/26/2007		M		21,667	A	\$ 3.19
Common Stock	03/26/2007		S		40,609	D	\$ 4.55
Common Stock	03/26/2007		S		4,400	D	\$ 4.56
Common Stock	03/26/2007		S		3,686	D	\$ 4.57

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Common Stock	03/26/2007	S	900	D	\$ 4.58	132,529	D
Common Stock	03/26/2007	S	1,400	D	\$ 4.65	131,129	D
Common Stock	03/26/2007	S	600	D	\$ 4.66	130,529	D
Common Stock	03/26/2007	S	700	D	\$ 4.67	129,829	D
Common Stock	03/26/2007	S	1,900	D	\$ 4.7	127,929	D
Common Stock	03/26/2007	S	500	D	\$ 4.71	127,429	D
Common Stock	03/26/2007	S	1,000	D	\$ 4.75	126,429	D
Common Stock	03/26/2007	S	1,000	D	\$ 4.76	125,429	D
Common Stock	03/26/2007	S	400	D	\$ 4.77	125,029	D
Common Stock	03/26/2007	S	129	D	\$ 4.78	124,900	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-qualified Stock Option	\$ 3.91	03/26/2007		M		35,557		06/12/2004 ⁽¹⁾	06/12/2013	Common Stock	3
Non-qualified Stock Option	\$ 3.19	03/26/2007		M		21,667		03/05/2007	06/08/2016	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLATTTLER WALTER C/O IMMUNOGEN, INC. 128 SIDNEY STREET CAMBRIDGE, MA 02139			Executive Vice President	Former Executive VP

Signatures

/s/ Walter
Blattler

03/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 4,466 on June 12, 2004, 28,333 exercisable on June 12, 2005, and 2,758 exercisable on June 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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