Lowe R Atticus Form 4 August 01, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** WEST COAST ASSET MANAGEMENT INC | | | 2. Issuer Name and Ticker or Trading Symbol Atlas Technology Group, Inc. [TWKS] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|-------|---|---|--|---|---|---|--|
| (Last) 2151 ALE DRIVE, S | SSANDRO | | 3. Date of Earliest Transaction (Month/Day/Year) 07/11/2007 | | | Director Officer (giv below) | e titleOther (specify below) | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting | | | |
| VENTURA, CA 93001 | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tal | ole I - Non- | -Derivative Securities Acq | uired, Disposed | of, or Benefic | ially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4)

Price Code V (D) Amount

Common Coast 3,250,000 6,500,000 07/11/2007 P I (2) Stock (1)(1) Opportunity Fund, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

By West

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

3. Transaction Date 3A. Deemed

| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | Expiration Date | | Underlying Securition | | |
|------------|-------------|------------------|--------------------|-----------------------|------------------|-----------------|---------------------|-----------------------|-----------------|-----------------------|
| Security | or Exercise | | any | Code | Securities | | (Month/Day/Y | ear) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | or | | | | |
| | Derivative | | | | Disposed of (| (D) | | | | |
| | Security | | | | (Instr. 3, 4, an | nd 5) | | | | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou Numb Share |
| Warrants | \$ 2.6 | 07/11/2007 | | P | 3,250,000 | | 07/11/2007 | 07/11/2012 | Common Stock | 3,25 |

5. Number of

6. Date Exercisable and

7. Title and Amount

Reporting Owners

1. Title of 2.

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--|----------------|---------------|-----------|---------|-------|--|--|--|
| reporting owner name, names | Di | irector | 10% Owner | Officer | Other | | | |
| WEST COAST ASSET MANAGEMENT 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | ΓINC | | X | | | | | |
| WEST COAST OPPORTUNITY FUND 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | LLC | | X | | | | | |
| Helfert Lance W 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | | X | | | | | |
| Lowe R Atticus 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | | X | | | | | |
| Orfalea Paul J 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | | X | | | | | |
| Signatures | | | | | | | | |
| /s/ Linda Schuman, Attorney-in-Fact | 07/31/200 |)7 | | | | | | |
| **Signature of Reporting Person | Date 07/31/200 |)7 | | | | | | |

Reporting Owners 2

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/s/ Linda Schuman, Attorney-in-Fact

**Signature of Reporting Person Date

/s/ Linda Schuman, Attorney-in-Fact 07/31/2007

**Signature of Reporting Person Date

/s/ Linda Schuman, 07/31/2007

Attorney-in-Fact 07/31/2007

**Signature of Reporting Person Date

/s/ Linda Schuman, Attorney-in-Fact 07/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by West Coast Opportunity Fund, LLC and indirectly by West Coast Asset Management, Inc. (the managing member of West Coast Opportunity Fund, LLC), Paul J. Orfalea, Lance W. Helfert and R. Atticus Lowe (the members of the Investment Committee of West Coast Asset Management, Inc. who exercise shared voting and investment power over the shares). Each of the filing persons disclaims beneficial ownership of the shares except to the extent of his or its pecuniary interest therein.

(2) The securities were acquired in connection with a secured note financing. The price of the common stock on the date of the transaction was \$0.92.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3