

COPART INC
Form 4
October 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEEKS JAMES E

(Last) (First) (Middle)

C/O COPART, INC. 4665
BUSINESS CENTER DR

(Street)

FAIRFIELD, CA 94534

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/29/2007		J ⁽¹⁾	20,710 A \$ 0	20,710	I	See footnote (1)
Common Stock	10/02/2007		S	10,737 D \$ 34	9,973 ⁽²⁾	I	See footnote (1)
Common Stock	10/02/2007		S	1,418 D \$ 34.01	8,555 ⁽²⁾	I	See footnote (1)
Common Stock	10/02/2007		S	280 D \$ 34.02	8,275 ⁽²⁾	I	See footnote

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									(1)
Common Stock	10/02/2007		S	1,011	D	\$ 34.03	7,264 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	610	D	\$ 34.04	6,654 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	400	D	\$ 34.05	6,254 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	1,458	D	\$ 34.06	4,796 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	2,203	D	\$ 34.08	2,593 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	1,100	D	\$ 34.09	1,493 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	618	D	\$ 34.1	875 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	450	D	\$ 34.11	425 (2)	I	See footnote (1)
Common Stock	10/02/2007		S	425	D	\$ 34.12	0 (2)	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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(Instr. 3,
4, and 5)

		Date	Expiration	Title	Amount or Number of Shares
Code	V (A) (D)	Exercisable	Date		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MEEKS JAMES E
C/O COPART, INC. 4665 BUSINESS CENTER DR X
FAIRFIELD, CA 94534

Signatures

James E. Meeks 10/09/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the James P. Meeks Trust (the "Trust"). Upon the death of his father, the reporting person became co-trustee and a beneficiary of the Trust on June 29, 2007.
- (2) The transactions reported on this Form 4 include the sales of all of the shares of the issuer's Common Stock held by the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.