

DIGI INTERNATIONAL INC

Form 4

November 09, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLARD KENNETH E

2. Issuer Name **and** Ticker or Trading  
Symbol  
DIGI INTERNATIONAL INC  
[DGII]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

5059 LAKEVIEW COURT

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/07/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

OCONOMOWOC, WI 53066

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/07/2007		M		2,500	A	\$ 10.93	2,500	D
Common Stock	11/07/2007		M		2,500	A	\$ 15.91	5,000	D
Common Stock	11/07/2007		M		2,500	A	\$ 10.55	7,500	D
Common Stock	11/07/2007		M		4,750	A	\$ 10.93	12,250	D
Common Stock	11/07/2007		M		1,750	A	\$ 10.93	14,000	D

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Common Stock	11/07/2007	M	7,500	A	\$ 13.125	21,500	D
Common Stock	11/07/2007	M	5,000	A	\$ 10.94	26,500	D
Common Stock	11/07/2007	M	500	A	\$ 10.94	27,000	D
Common Stock	11/07/2007	M	2,000	A	\$ 10.94	29,000	D
Common Stock	11/07/2007	M	2,500	A	\$ 15.91	31,500	D
Common Stock	11/07/2007	M	9,500	A	\$ 15.91	41,000	D
Common Stock	11/07/2007	M	9,500	A	\$ 10.55	50,500	D
Common Stock	11/07/2007	M	2,500	A	\$ 10.55	53,000	D
Common Stock	11/07/2007	S	11,747	D	\$ 16.5	41,253	D
Common Stock	11/07/2007	S	2,500	D	\$ 16.51	38,753	D
Common Stock	11/07/2007	S	200	D	\$ 16.53	38,553	D
Common Stock	11/07/2007	S	2,100	D	\$ 16.54	36,453	D
Common Stock	11/07/2007	S	800	D	\$ 16.55	35,653	D
Common Stock	11/07/2007	S	688	D	\$ 16.57	34,965	D
Common Stock	11/07/2007	S	200	D	\$ 16.58	34,765	D
Common Stock	11/07/2007	S	753	D	\$ 16.59	34,012	D
Common Stock	11/07/2007	S	2,630	D	\$ 16.6	31,382	D
Common Stock	11/07/2007	S	100	D	\$ 16.61	31,282	D
Common Stock	11/07/2007	S	4,800	D	\$ 16.63	26,482	D
Common Stock	11/07/2007	S	100	D	\$ 16.64	26,382	D
	11/07/2007	S	1,382	D	\$ 16.65	25,000	D

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Common  
Stock

Common Stock	11/07/2007	S	625	D	\$ 16.66	24,375	D
Common Stock	11/07/2007	S	800	D	\$ 16.68	23,575	D
Common Stock	11/07/2007	S	100	D	\$ 16.69	23,475	D
Common Stock	11/07/2007	S	3,325	D	\$ 16.7	20,150	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 10.93	11/07/2007		M	2,500	<u>(1)</u> 01/18/2016	Common Stock	2,500
Stock Option (right to buy)	\$ 15.91	11/07/2007		M	2,500	<u>(1)</u> 01/19/2015	Common Stock	2,500
Stock Option (right to buy)	\$ 10.55	11/07/2007		M	2,500	<u>(3)</u> 01/22/2014	Common Stock	2,500
Stock Option	\$ 10.93	11/07/2007		M	4,750	<u>(4)</u> 01/18/2016	Common Stock	4,750

(right to  
buy)

Stock Option (right to buy)	\$ 10.93	11/07/2007	M	1,750	<u>(4)</u>	01/18/2016	Common Stock	1,750
Stock Option (right to buy)	\$ 13.125	11/07/2007	M	7,500	<u>(5)</u>	01/26/2010	Common Stock	7,500
Stock Option (right to buy)	\$ 10.938	11/07/2007	M	5,000	<u>(6)</u>	09/30/2009	Common Stock	5,000
Stock Option (right to buy)	\$ 10.938	11/07/2007	M	500	<u>(6)</u>	09/30/2009	Common Stock	500
Stock Option (right to buy)	\$ 10.938	11/07/2007	M	2,000	<u>(6)</u>	09/30/2009	Common Stock	2,000
Stock Option (right to buy)	\$ 15.91	11/07/2007	M	2,500	<u>(3)</u>	01/19/2015	Common Stock	2,500
Stock Option (right to buy)	\$ 15.91	11/07/2007	M	9,500	<u>(1)</u>	01/19/2015	Common Stock	9,500
Stock Option (right to buy)	\$ 10.55	11/07/2007	M	9,500	<u>(3)</u>	01/22/2014	Common Stock	9,500
Stock Option (right to buy)	\$ 10.55	11/07/2007	M	2,500	<u>(7)</u>	01/22/2014	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

MILLARD KENNETH E  
5059 LAKEVIEW COURT  
OCONOMOWOC, WI 53066

## Signatures

/s/ Kenneth E.  
Millard

11/09/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in full on the date of the 2007 Annual Meeting of Stockholders.
- (2) Not applicable.
- (3) The option vested in full on the date of the 2006 Annual Meeting of Stockholders.
- (4) The option vests in 50% increments on the dates of the 2007 and 2008 Annual Meetings of Stockholders.
- (5) The option vested in full on the date of the 2002 Annual Meeting of Stockholders.
- (6) The option vested in full on October 1, 2001.
- (7) The option vested in full on the date of the 2005 Annual Meeting of Stockholders.

### Remarks:

This is part one of two of Form 4 report dated 11/07/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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