

ACORDA THERAPEUTICS INC

Form 4

February 19, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Blight Andrew

(Last) (First) (Middle)

15 SKYLINE DRIVE

(Street)

HAWTHORNE, NY 10532

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ACORDA THERAPEUTICS INC
[ACOR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Scientific Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/15/2008		M	4,487 A	\$ 2.6 27,788	D	
Common Stock	02/15/2008 ⁽¹⁾		S	500 D	\$ 23.51 27,288	D	
Common Stock	02/15/2008 ⁽¹⁾		S	800 D	\$ 23.5 26,488	D	
Common Stock	02/15/2008 ⁽¹⁾		S	100 D	\$ 23.47 26,388	D	
Common Stock	02/15/2008 ⁽¹⁾		S	400 D	\$ 23.46 25,988	D	

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Common Stock	02/15/2008 ⁽¹⁾	S	700	D	\$ 23.35	25,288	D
Common Stock	02/15/2008 ⁽¹⁾	S	1,000	D	\$ 23.3	24,288	D
Common Stock	02/15/2008 ⁽¹⁾	S	200	D	\$ 23.24	24,088	D
Common Stock	02/15/2008 ⁽¹⁾	S	787	D	\$ 23.23	23,301	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	02/15/2008		M	2,564	01/01/2002 ⁽²⁾ 01/01/2011	Common Stock 2,564
Employee Stock Option (right to buy)	\$ 2.6	02/15/2008		M	1,923	12/31/2002 ⁽³⁾ 12/31/2011	Common Stock 1,923

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
	Chief Scientific Officer

Blight Andrew
15 SKYLINE DRIVE
HAWTHORNE, NY 10532

Signatures

/s/ Andrew
Blight

02/19/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to a 10b5-1 plan.

(2) All of the shares subject to this option vested in equal quarterly installments beginning on 1/1/2001 and ending on 1/1/2005.

(3) All of the shares subject to this option vested in equal quarterly installments beginning on 12/31/2001 and ending on 12/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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