

ACORDA THERAPEUTICS INC

Form 4

May 12, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN RON

2. Issuer Name **and** Ticker or Trading
Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/08/2008

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President and CEO

HAWTHORNE, NY 10532

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/08/2008		M	31,432	A \$ 2.6	188,816	D
Common Stock	05/08/2008 ⁽¹⁾		S	100	D \$ 20.11	188,716	D
Common Stock	05/08/2008 ⁽¹⁾		S	100	D \$ 20.08	188,616	D
Common Stock	05/08/2008 ⁽¹⁾		S	100	D \$ 20.07	188,516	D
Common Stock	05/08/2008 ⁽¹⁾		S	600	D \$ 20.06	187,916	D

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Common Stock	05/08/2008 ⁽¹⁾	S	200	D	\$ 20.05	187,716	D
Common Stock	05/08/2008 ⁽¹⁾	S	700	D	\$ 20.04	187,016	D
Common Stock	05/08/2008 ⁽¹⁾	S	1,000	D	\$ 20.03	186,016	D
Common Stock	05/08/2008 ⁽¹⁾	S	1,000	D	\$ 20.02	185,016	D
Common Stock	05/08/2008 ⁽¹⁾	S	1,900	D	\$ 20.01	183,116	D
Common Stock	05/08/2008 ⁽¹⁾	S	1,100	D	\$ 20	182,016	D
Common Stock	05/08/2008 ⁽¹⁾	S	500	D	\$ 19.99	181,516	D
Common Stock	05/08/2008 ⁽¹⁾	S	400	D	\$ 19.98	181,116	D
Common Stock	05/08/2008 ⁽¹⁾	S	300	D	\$ 19.97	180,816	D
Common Stock	05/08/2008 ⁽¹⁾	S	300	D	\$ 19.96	180,516	D
Common Stock	05/08/2008 ⁽¹⁾	S	400	D	\$ 19.95	180,116	D
Common Stock	05/08/2008 ⁽¹⁾	S	600	D	\$ 19.94	179,516	D
Common Stock	05/08/2008 ⁽¹⁾	S	860	D	\$ 19.93	178,656	D
Common Stock	05/08/2008 ⁽¹⁾	S	100	D	\$ 19.92	178,556	D
Common Stock	05/08/2008 ⁽¹⁾	S	300	D	\$ 19.91	178,256	D
Common Stock	05/08/2008 ⁽¹⁾	S	240	D	\$ 19.9	178,016	D
Common Stock	05/08/2008 ⁽¹⁾	S	300	D	\$ 19.89	177,716	D
Common Stock	05/08/2008 ⁽¹⁾	S	400	D	\$ 19.88	177,316	D
Common Stock	05/08/2008 ⁽¹⁾	S	200	D	\$ 19.87	177,116	D
Common Stock	05/08/2008 ⁽¹⁾	S	200	D	\$ 19.85	176,916	D
	05/08/2008 ⁽¹⁾	S	200	D		176,716	D

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Common Stock					\$ 19.79		
Common Stock	05/08/2008 ⁽¹⁾	S	99	D	\$ 19.78	176,617	D
Common Stock	05/08/2008 ⁽¹⁾	S	1,301	D	\$ 19.76	175,316	D
Common Stock	05/08/2008 ⁽¹⁾	S	100	D	\$ 19.75	175,216	D
Common Stock	05/08/2008 ⁽¹⁾	S	200	D	\$ 19.74	175,016	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	21,624	06/30/2001 01/01/2011	Common Stock 21,624
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	4,808	03/31/2002 12/31/2011	Common Stock 4,808
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	5,000	09/11/2003 09/11/2013	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN RON 15 SKYLINE DRIVE HAWTHORNE, NY 10532			President and CEO	

Signatures

/s/ Ron Cohen 05/12/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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