DineEquity, Inc Form 4 March 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Form 5
obligations
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See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

1(b).

par value

(Print or Type Responses)

			son * 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			_	DineEquity, Inc [DIN]					(Check all applicable)		
(Last)	(First)	(Midd	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director	6 Owner			
450 N. BRA FLR 7	ND BOULEV	ARD	- 03/02/20	09				below)	e titleOth below)	er (specify	
(Street)			4. If Amen	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
GLENDALE	E, CA 91203		Filed(Month	h/Day/Year)				Applicable Line) _X_ Form filed by Form filed by Person			
(City)	(State)	(Zip	Table	I - Non-De	erivative S	ecuri	ties Acc	quired, Disposed (of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) E	A. Deemed Execution Date, if any Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$.01	03/02/2009			M	1,200 (2)	A	\$0	14,700	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orof D Secu Acq (A) o Disp (D)	urities uired or oosed of rr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	(1)						<u>(1)</u>	<u>(1)</u>	Common Stock	<u>(1)</u>
Restricted Stock	<u>(2)</u>	03/02/2009		M		1,200	03/01/2009	(2)	Common Stock	1,200
Restricted Stock	<u>(3)</u>						(3)	(3)	Common Stock	<u>(3)</u>
Restricted Stock	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Common Stock	<u>(4)</u>
Restricted Stock	<u>(5)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	<u>(5)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
EDELSTEIN FRANK 450 N. BRAND BOULEVARD - FLR 7 GLENDALE, CA 91203	X					

Signatures

by Mark Weisberger as attorney-in-fact for Frank
Edelstein
03/03/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Non-employee stock options granted pursuant to DineEquity, Inc. 1994 Stock Incentive Plan.
- (2) Release of restrictions on restricted stock granted on March 1, 2006.

Grant of restricted stock pursuant to DineEquity, Inc. 2005 Stock Incentive Plan for Non-Employee Directors. Restrictions on these (3) shares will lapse on February 20, 2010, provided that Reporting Person continues to serve as a member of the DineEquity, Inc. Board of Directors until such date.

(4)

Reporting Owners 2

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Grant of restricted stock pursuant to DineEquity, Inc. 2005 Stock Incentive Plan for Non-Employee Directors. Restrictions on these shares will lapse on February 26, 2011, provided that Reporting Person continues to serve as a member of the DineEquity, Inc. Board of Directors until such date.

Grant of restricted stock pursuant to DineEquity, Inc. 2005 Stock Incentive Plan for Non-Employee Directors. Restrictions on these (5) shares will lapse on February 23, 2012, provided that Reporting Person continues to serve as a member of the DineEquity, Inc. Board of Directors until such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.