Vance Jeff Form 4 December 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1 Name and Address of Penarting De

OMB APPROVAL

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Vance Jeff			2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)		
			(Month/Day/Year)	Director 10% Owner		
2525 SPEAKMAN DRIVE, C/O IMAX CORPORATION			12/15/2009	_X_ Officer (give title Other (specify below)		
IWI IX COM C	71.711.011			VP, Finance & Controller		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MISSISSAUGA, A6 L5K 1B1				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
common shares	12/15/2009		C	2,800	A	\$ 9.59	2,800	D	
common shares	12/15/2009		C	1,750	A	\$ 6.86	4,550	D	
common shares	12/15/2009		S	4,500	D	\$ 12.48	0	D	
common shares	12/16/2009		C	1,750	A	\$ 2.87	1,750	D	
common shares	12/16/2009		S	1,750	D	\$ 12.53	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and of Underlyin Securities (Instr. 3 and	ng	8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
stock options to buy	\$ 9.59	12/15/2009		C	2,800	<u>(1)</u>	08/25/2012	common shares	2,800	;
stock options to buy	\$ 6.86	12/15/2009		C	1,750	12/31/2008	12/31/2014	common shares	1,750	
stock options to buy	\$ 2.87	12/16/2009		C	1,750	12/16/2009	12/16/2015	common shares	1,750	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Vance Jeff							
2525 SPEAKMAN DRIVE			VP, Finance				
C/O IMAX CORPORATION			& Controller				
MISSISSAUGA, A6 L5K 1B1							

Signatures

Jeffrey Vance	12/17/2009
**Signature of	Date
Reporting Person	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable in three installments: 400 options on August 25, 2006; 600 options on August 25, 2007 and 800 options on August 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.