

GELFOND RICHARD L

Form 4

September 10, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)

110 EAST 59TH STREET, SUITE
2100

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)

09/08/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (1) or (D)	Price	
common shares	09/08/2010		M		30,000 (1)	A \$ 6.86	316,650 D
common shares	09/08/2010		D		30,000 (1)	D \$ 15.11	286,650 D
common shares	09/08/2010		C		10,000 (2)	A \$ 4.85	296,650 D
common shares	09/08/2010		S		10,000 (2)	D \$ 15.06	286,650 D
common shares	09/09/2010		C		10,000 (2)	A \$ 4.85	296,650 D

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common shares	09/09/2010	S	<u>10,000</u> (2)	D	\$ 14.87	286,650	D
common shares	09/10/2010	C	<u>10,000</u> (2)	A	\$ 4.85	296,650	D
common shares	09/10/2010	S	<u>10,000</u> (2)	D	\$ 14.68	286,650	D

common shares						50,000	I	by "Gelfond 2001 Children's Trust"
common shares						25,050	I	by "Pamela Gelfond Trust"
common shares						25,050	I	by "Claudia Gelfond Trust"
common shares						128,750	I	by "Richard Gelfond IRA"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
stock appreciation rights	\$ 6.86	09/08/2010		M	30,000 (1)	06/30/2008 12/31/2017	common shares 10,000 (1)
stock options (to	\$ 4.85	09/08/2010		C	10,000 (2)	07/01/2002 04/23/2012	common shares 10,000 (2)

buy)

stock

options (to
buy)

\$ 4.85

09/09/2010

C

10,000
(2)

07/01/2002

04/23/2012

common
shares10,000
(2)

stock

options (to
buy)

\$ 4.85

09/10/2010

C

10,000
(2)

07/01/2002

04/23/2012

common
shares10,000
(2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GELFOND RICHARD L 110 EAST 59TH STREET SUITE 2100 NEW YORK, NY 10022	X		Chief Executive Officer	

Signatures

Richard L
Gelfond

09/10/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of stock appreciation rights pursuant to Stock Appreciation Rights Automatic Exercise Plan adopted on November 16, 2009. Mr. Gelfond's SARs exercise plan is scheduled to terminate on November 17, 2010.
- (2) Exercise of stock options and sale of common shares pursuant to Rule 10b5-1 Plan adopted on November 16, 2009. Mr. Gelfond's sales plan is scheduled to terminate on November 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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