

BAUER DAVID L
Form 4
March 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUER DAVID L

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3210 QUANDT ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

LAFAYETTE, CA 94549

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/10/2011		M		34,167	A	\$ 10.99
Common Stock	03/10/2011		F(1)		20,859	D	\$ 40.78
Common Stock	03/10/2011		M		50,000	A	\$ 8.8
Common Stock	03/10/2011		F(1)		29,094	D	\$ 40.78
Common Stock	03/10/2011		M		50,000	A	\$ 18

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Common Stock	03/10/2011	F ⁽¹⁾	35,108	D	\$ 40.78	49,106	D
Common Stock	03/10/2011	M	40,000	A	\$ 24.03	89,106	D
Common Stock	03/10/2011	F ⁽¹⁾	31,240	D	\$ 40.78	57,866	D
Common Stock	03/10/2011	M	30,679	A	\$ 34.39	88,545	D
Common Stock	03/10/2011	F ⁽¹⁾	28,116	D	\$ 40.78	60,429	D
Common Stock	03/10/2011	M	13,533	A	\$ 32.86	73,962	D
Common Stock	03/10/2011	F ⁽¹⁾	12,132	D	\$ 40.78	61,830	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.99	03/10/2011		M	34,167	⁽²⁾ 10/21/2012	Common Stock 34,167
Employee Stock Option (Right to Buy)	\$ 8.8	03/10/2011		M	50,000	⁽³⁾ 08/19/2013	Common Stock 50,000
	\$ 18	03/10/2011		M	50,000	⁽⁴⁾ 01/22/2014	50,000

Employee Stock Option (Right to Buy)	Exercise Price	Grant Date	Exercise Type	Shares	Notes	Expiration Date	Common Stock	Shares
Employee Stock Option (Right to Buy)	\$ 24.03	03/10/2011	M	40,000	(5)	10/04/2015	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 34.39	03/10/2011	M	30,679	(6)	09/28/2017	Common Stock	30,679
Employee Stock Option (Right to Buy)	\$ 32.86	03/10/2011	M	13,533	(7)	09/28/2019	Common Stock	13,533

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAUER DAVID L 3210 QUANDT ROAD LAFAYETTE, CA 94549			Senior Vice President	

Signatures

David L. Bauer 03/14/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the reported option exercise.
- (2) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was October 21, 2002, and it became fully exercisable on October 21, 2007.
- (3) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was August 19, 2003, and it became fully exercisable on August 19, 2008.
- (4) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was January 22, 2004, and it became fully exercisable on January 22, 2009.
- (5)

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The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was October 4, 2005, and it became fully exercisable on October 4, 2010.

- (6) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was September 28, 2007. 30,679 shares were vested on March 10, 2011.
- (7) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was September 28, 2009. 13,533 shares were vested on March 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.