

WECHSLER BRADLEY J
Form 4
July 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WECHSLER BRADLEY J

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 EAST 59TH STREET, SUITE 2100

3. Date of Earliest Transaction (Month/Day/Year)
07/19/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount or Price | | | |
| common shares | 07/19/2011 | | C | 16,667 (1) A \$ 4.85 | 104,967 | D | |
| common shares | 07/19/2011 | | S | 16,667 (1) D \$ 27.95 | 88,300 | D | |
| common shares | 07/20/2011 | | C | 16,667 (1) A \$ 4.85 | 104,967 | D | |
| common shares | 07/20/2011 | | S | 16,667 (1) D \$ 27.19 | 88,300 | D | |
| common shares | 07/21/2011 | | C | 16,667 (1) A \$ 4.85 | 104,967 | D | |

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| | | | | | | | | |
|---------------|------------|---|----------------------|---|----------|---------|---|--------------------------|
| common shares | 07/20/2011 | S | <u>16,667</u> (1) | D | \$ 27.91 | 88,300 | D | |
| common shares | | | | | | 150,000 | I | by "spouse" |
| common shares | | | | | | 275,000 | I | by "BJW Affiliates, EFS" |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| stock options (to buy) | \$ 4.85 | 07/19/2011 | | C | <u>16,667</u> (1) | 07/01/2002 04/23/2012 | common shares <u>16,667</u> (1) |
| stock options (to buy) | \$ 4.85 | 07/20/2011 | | C | <u>16,667</u> (1) | 07/01/2002 04/23/2012 | common shares <u>16,667</u> (1) |
| stock options (to buy) | \$ 4.85 | 07/21/2011 | | C | <u>16,667</u> (1) | 07/01/2002 04/23/2012 | common shares <u>16,667</u> (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WECHSLER BRADLEY J 110 EAST 59TH STREET SUITE 2100 NEW YORK, NY 10022 | X | | | |

Signatures

Bradley J
Wechsler

07/21/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise of stock options and sale of underlying common shares pursuant to Rule 10b5-1 Sales Plan adopted on May 20, 2011 to ensure
(1) the orderly disposal of common shares underlying stock options set to expire in April and June 2012. Options exercised and sold as noted in this report were set to expire April 23, 2012. Mr. Wechsler's Sales Plan is scheduled to terminate on December 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.