LYFTOGT MICHEAL J

Form 4 March 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LYFTOGT MICHEAL J Issuer Symbol CHRISTOPHER & BANKS CORP (Check all applicable) [CBK] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title _ Other (specify (Month/Day/Year) below) 2400 XENIUM LANE NORTH 03/15/2013 Chief Accounting Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PLYMOUTH, MN 55441

(Ctata)

(7:-

(City)	(State) (A	Table Table	I - Non-Do	erivative Securitie	es Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		
			Code V	or Amount (D) F	Price (Instr. 3 and 4)		
			Code V		Price		
Common Stock	03/15/2013		A	3,040 (11) A \$	§ 0 44,298 (12)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) o Dispo	of Derivative Date Securities (Month/Day/Year) Acquired A) or Disposed of D) Instr. 3, 4,				Amou Secur 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Employee Stock Option (Right to Buy)	\$ 18.33						01/06/2005(1)	01/06/2014	Common Stock	9,
Employee Stock Option (Right to Buy)	\$ 19.45						02/07/2007(2)	02/07/2016	Common Stock	8,
Employee Stock Option (Right to Buy)	\$ 17.98						04/18/2008(3)	04/18/2017	Common Stock	6,
Employee Stock Option (Right to Buy)	\$ 10.56						04/14/2009(4)	04/15/2018	Common Stock	3,
Employee Stock Option (Right to Buy)	\$ 4.18						04/14/2010(5)	04/14/2019	Common Stock	15
Employee Stock Option (Right to Buy)	\$ 10.8						04/19/2011 <u>(6)</u>	04/19/2020	Common Stock	5,
Employee Stock Option (Right to Buy)	\$ 6.28						04/18/2012(7)	04/18/2021(8)	Common Stock	26

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Common Stock	\$ 1.91				03/29/2013(9)	03/29/2022	Common Stock	32
Common Stock	\$ 6.25	03/15/2013	A	4,978	03/15/2014(10)	03/15/2023	Common Stock	4,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LYFTOGT MICHEAL J Chief
2400 XENIUM LANE NORTH Accounting
PLYMOUTH, MN 55441 Officer

Signatures

Sandra L. Miller, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original option (9,000 shares) granted January 6, 2004 becomes exercisable in three annual installments of 3,000 shares beginning January 6, 2005.
- (2) The original option (8,200) shares granted on February 7, 2006 becomes exercisable as to 2,733 shares on February 7, 2007 and February 7, 2008 and 2,734 shares on February 7, 2009.
- On April 18, 2007, the reporting person was granted an option to exercise 6,250 shares of Common Stock. The option vests equally in three annual installments beginning on April 18, 2008.
- On April 14, 2008, the reporting person was granted an option to exercise 3,400 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
- On April 13, 2009, the reporting person was granted an option to exercise 15,000 shares of Common Stock. The option vests equally in five annual installments of 3,000 shares beginning on April 13, 2010.
- On April 19, 2010, the reporting person was granted an option to exercise 5,500 shares of Common Stock. The option vests in three annual installments of 1,833 shares on April 19, 2011, 1,833 shares on April 19, 2012 and 1,834 shares on April 19, 2013.
- On April 18, 2011, the reporting person was granted an option to exercise 26,236 shares of Common Stock. The option vests in three annual installments of 8,746 shares on April 18, 2012, 8,745 shares on April 18, 2013 and 8,745 shares on April 18, 2014.
- (8) There was an error in calculating the expiration date of the option granted on April 18, 2011. The expiration date should be April 18, 2021.
- On March 29, 2012, the reporting person was granted an option to exercise 32,452 shares of Common Stock. The option vests in three annual installments of 10,818 shares on March 29, 2013, 10,817 shares on March 29, 2014 and 10,817 shares on March 29, 2015.
- On March 15, 2013, the reporting person was granted an option to exercise 4,978 shares of the Company's Common Stock. The option vests in three annual installments of 1,660 shares on March 15, 2014, 1,659 shares on March 15, 2015 and 1,659 shares on March 15, 2016.
- On March 15, 2013, the reporting person was granted 3,040 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest as to one-third of the shares on each of March 15, 2014, March 15, 2015 and March 15, 2016, pursuant to the terms of the Restricted Stock Agreement.
- (12) This number includes restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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