

AFFILIATED MANAGERS GROUP, INC.  
 Form 4  
 September 12, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ryan Patrick T

2. Issuer Name and Ticker or Trading Symbol  
 AFFILIATED MANAGERS GROUP, INC. [AMG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/10/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PRIDES CROSSING, MA 01965

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/10/2014		M		5,625 A \$ 86.77	3,056	D
Common Stock	09/10/2014		M		5,625 A \$ 102.83	3,056	D
Common Stock	09/10/2014		M		5,625 A \$ 48.38	3,056	D
Common Stock	09/10/2014		M		3,593 A \$ 62.04	3,056	D
Common Stock	09/10/2014		S		20,468 D \$ 207.28	3,056	D

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 86.77	09/10/2014		M		5,625	12/31/2009 07/25/2016	Common Stock	5,625
Director Stock Option (Right to Buy)	\$ 102.83	09/10/2014		M		5,625	12/31/2010 12/12/2016	Common Stock	5,625
Director Stock Option (Right to Buy)	\$ 48.38	09/10/2014		M		5,625	12/31/2012 11/03/2015	Common Stock	5,625
Director Stock Option (Right to Buy)	\$ 62.04	09/10/2014		M		3,593	12/31/2013 07/21/2016	Common Stock	3,593

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ryan Patrick T  
C/O AFFILIATED MANAGERS GROUP, INC. X  
600 HALE STREET  
PRIDES CROSSING, MA 01965

## Signatures

/s/ David M. Billings, 09/12/2014  
Attorney-in-Fact

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reflects the weighted average sales price of the shares sold; the individual transaction prices ranged from \$206.47 to \$209.54. Specific transaction details will be provided to the SEC upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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