LIVERMORE ANN M

Form 4

February 25, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad LIVERMOR	_	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	HEWLETT PACKARD CO [HPQ] 3. Date of Earliest Transaction	(Check all applicable)			
C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET			(Month/Day/Year) 02/23/2010	Director 10% OwnerX_ Officer (give title Other (specify below) EVP, EB			

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PALO ALTO, CA 94304

(City)	(State)	(Zip) Ta	, or Beneficia	ally Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities According Disposed of (Instr. 3, 4 and 5) (A) or Amount (D)		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							24,978.3085 (1)	D	
Common Stock	02/23/2010		S	40,000	D	\$ 50.1566 (3)	32,326 (2)	I	By Joint Living Trust
Common Stock	02/23/2010		S	32,326	D	\$ 50.9153 (4)	0	I	By Joint Living Trust
Common Stock							3,976.3393 (5)	I	By Fidelity Investments

Institutional Services Company, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	(

LIVERMORE ANN M C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET

EVP, EB

Other

PALO ALTO, CA 94304

Signatures

/s/ David Ritenour as Attorney-in-Fact for Ann M. Livermore

02/25/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total direct beneficial ownership reflects a decrease of 72,326 shares due to the transfer of 72,326 shares into a Joint Living Trust with the reporting person's spouse on 02/19/10.

Reporting Owners 2

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- (2) The total indirect beneficial ownership reflects an increase of 72,326 shares due to the transfer of 72,326 shares previously reported as being held directly by the reporting person into a Joint Living Trust with the reporting person's spouse on 02/19/10.
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$50.0750 to \$50.1750. Upon request, the reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff information regarding the number of shares sold at each price within the range.
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$50.9000 to \$50.9400. Upon request, the reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff information regarding the number of shares sold at each price within the range.
 - These shares were held indirectly under HP's 401(k) Plan as of 01/31/10. Fidelity Investments Institutional Services Company, Inc.
- (5) accounts for holdings in the stock fund in units, which are comprised of stock and cash reserves. The shares reported represent an approximate value based upon the fund balance and market value of HP's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.