ONeill Daniel J Form 3 February 22, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

ONeill Daniel J

(Last) (First) (Middle)

2. Date of Event Requiring Statement (Month/Day/Year) 02/09/2005

3. Issuer Name and Ticker or Trading Symbol

MOLSON COORS BREWING CO [TAP.A; TAP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O MOLSON COORS BREWING COMPANY, Â 311 10TH STREET, NH311

(Street)

(Check all applicable)

10% Owner _X_ Director _X_ Officer Other (give title below) (specify below) V.Chair; Synergies&Integration

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

GOLDEN. COÂ 80401-0030

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security

5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable

(Month/Day/Year)

Expiration Date

Title

(Instr. 4)

Amount or Number of Price of Derivative Derivative Security: Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	03/16/2014	Class B Common Stock	144,000	\$ 68.18	D	Â
Employee Stock Option (right to buy)	(2)	03/12/2012	Class B Common Stock	144,000	\$ 68.24	D	Â
Class B exchangeable shares of Molson Coors Canada Inc.	02/09/2005	(3)	Class B Common Stock	578,086	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
1	Director	10% Owner	Officer	Other		
ONeill Daniel J C/O MOLSON COORS BREWING COMPANY 311 10TH STREET, NH311 GOLDEN, CO 80401-0030	ÂX	Â	V.Chair; Synergies&Integration	Â		

Signatures

Annita Mennogan as agent for Daniel J. 02/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 33 1/3 % of the options will vest and be exerciseable at March 17, 2007 and until the expiry date of such grant, as long as Mr. O'Neill remains actively employed by the Issuer. Second tranche of 33 1/3 % will vest and be exerciseable provided that for 20 consecutive days between March 17, 2004 and March 16, 2009, the Class 'A' N-V shares shall have traded at a price equal to or superior to 150% of the
- (1) exercise price. Third tranche of 33 1/3% will vest and be exerciseable provided that for 20 consecutive days between March 17, 2004 and March 16, 2009, the Class 'A' N-V shares shall have traded at a price equal to or superior to 200% of the exercise price. If the conditions above are attained, options will vest and be exerciseable as per above description and until the expiry date of such grant, as long as Mr. O'Neill remains actively employed by the Issuer. For each of the above conditions that are not attained at March 16, 2009, the respective options will be cancelled.
- Options will vest and be exerciseable if trade price of Class 'A' N-V shares prior to March 12, 2007 and for a period of 20 consecutive trading days reached at least twice the grant price. If condition above is attained, the total of his options will vest and be exerciseable until the expiry date of such grant, as long as Mr. O'Neill remains actively employed by the Issuer. If the condition is not attained at March 12, 2007, the total options will be cancelled at that date.
- (3) The Class B exchangeable shares are redeemable by a subsidiary of Molson Coors Brewing Company at any time after February 9, 2045 for Molson Coors Brewing Company Class B Common Stock or, for non-affiliates only, the equivalent value in cash.
- (4) The shares are convertible on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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