

KINDRED HEALTHCARE, INC  
 Form 4  
 June 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 RIEDMAN M SUZANNE

2. Issuer Name and Ticker or Trading Symbol  
 KINDRED HEALTHCARE, INC  
 [KND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 680 SOUTH FOURTH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/02/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP and General Counsel

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 06/02/2005                           |  | S                              |   | 900 D \$ 38.85  | 30,931   | D   |
| Common Stock                    | 06/03/2005                           |  | S                              |   | 240 D \$ 39.1817  | 30,691   | D   |
| Common Stock                    | 06/03/2005                           |  | S                              |   | 2,000 D \$ 38.95  | 28,691   | D   |
| Common Stock                    | 06/03/2005                           |  | S                              |   | 2,000 D \$ 39   | 26,691   | D   |
| Common Stock                    | 06/03/2005                           |  | S                              |   | 2,000 D \$ 39.05  | 24,691   | D   |

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|              |            |   |       |   |            |        |   |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 06/03/2005 | S | 1,100 | D | \$ 38.9218 | 23,591 | D |
| Common Stock | 06/03/2005 | S | 2,000 | D | \$ 38.8    | 21,591 | D |
| Common Stock | 06/03/2005 | S | 2,000 | D | \$ 38.84   | 19,591 | D |
| Common Stock | 06/03/2005 | M | 5,582 | A | \$ 11.03   | 25,173 | D |
| Common Stock | 06/03/2005 | S | 2,000 | D | \$ 39.35   | 23,173 | D |
| Common Stock | 06/03/2005 | S | 2,000 | D | \$ 39.5    | 21,173 | D |
| Common Stock | 06/03/2005 | S | 1,582 | D | \$ 39.3756 | 19,591 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option (Right to Buy)       | \$ 11.03   | 06/03/2005                           |  | M                              | 5,582   | 07/22/2004 <sup>(1)</sup> 07/22/2013                     | Common Stock 5,582  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director      10% Owner      Officer      Other

RIEDMAN M SUZANNE  
680 SOUTH FOURTH STREET  
LOUISVILLE, KY 40202

Sr. VP and  
General  
Counsel

## Signatures

M. Suzanne      06/06/2005  
Riedman

\_\_Signature of      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are exercisable in the following installments: 5,582 on 7/22/04, 1,560 on 7/22/05 and 1,560 on 7/22/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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